

## **SPECIAL FINANCE COMMITTEE MEETING**

August 30, 2023

The special meeting of the Finance Committees was called to order by Chairman Chair Harley Reabe at 3:00 PM on Wednesday, August 30, 2023 in person at the Government Center, 571 County Road A, Green Lake, WI. The requirements of the open meeting law were certified as being met. The pledge of allegiance was recited.

Present: Harley Reabe  
Luke Dretske  
Dennis Mulder  
Don Lenz

Absent: Brian Floeter

Other County Employees Present: County Administrator Cate Wylie, Finance Director Ken Stephani, County Clerk Liz Otto

### **OPEN AND SELECT BIDS FOR ROADS AND BRIDGES FINANCING**

Finance Director Ken Stephani stated he received 3 bids – one by mail and two via email. All met the specifications outlined in the advertisement for \$3.6 million dollars for 3 years. Bids were as follows:

Farmers & Merchants Bank – 5.5%  
Fortifi Bank – 4.35%  
Horicon Bank – 3.95%

Discussion held on the purpose and audit requirements of the loan.

***Motion/second (Lenz/Mulder)*** to approve the bid from Horicon Bank for 3.9%. Motion carried with no negative vote.

### **ADJOURNMENT**

Chair Reabe adjourned the meeting at 3:10 PM.

Submitted by,



Liz Otto  
County Clerk