



GREEN LAKE COUNTY
571 County Road A, Green Lake, WI 54941

Original Post Date: 06/16/2023

Amended* Post Date:

**The following documents are included in the packet for the
Special Administrative Committee Meeting on June 20, 2023:**

- 1) Agenda
- 2) Resolution for Debt Financing for Roads and Bridges



GREEN LAKE COUNTY OFFICE OF THE COUNTY CLERK

Elizabeth Otto
County Clerk

Office: 920-294-4005
FAX: 920-294-4009

Special Administrative Committee Meeting Notice

Date: Tuesday, June 20, 2023 Time - 4:00 PM
Green Lake County Government Center,
County Board Room, 571 County Rd A, Green Lake WI

AGENDA

Committee
Members

Dave Abendroth- Chair
Dennis Mulder
Brian Floeter
Gene Thom
Ken Bates

Elizabeth Otto,
Secretary

Virtual attendance at meetings is optional. If technical difficulties arise, there may be instances when remote access is a quorum attending in person, the meeting will proceed as scheduled.

1. Call to Order
2. Certification of Open Meeting Law
3. Pledge of Allegiance
4. Resolution
 - Resolution for Debt Financing for Roads and Bridges
5. Adjourn

This meeting will be conducted through in person attendance or audio/visual communication. Remote access can be obtained through the following link:

Microsoft Teams meeting

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 216 494 891 828

Passcode: HuYcKN

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

[+1 920-515-0745,,984403648#](#) United States, Green Bay

Phone Conference ID: 984 403 648#

[Find a local number](#) | [Reset PIN](#)

Please accept at your earliest convenience. Thank you!

[Learn More](#) | [Help](#) | [Meeting options](#) | [Legal](#)

Kindly arrange to be present, if unable to do so, please notify our office. Sincerely, Elizabeth Otto

Please note: Meeting area is accessible to the physically disabled. Anyone planning to attend who needs visual or audio assistance, should contact the County Clerk's Office, 294-4005, not later than 3 days before date of the meeting.

RESOLUTION NUMBER 15-2023

RESOLUTION FOR DEBT FINANCING FOR ROADS AND BRIDGES

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting begun on the 20th day of June, 2023, does resolve as follows:

- 1 **WHEREAS**, Resolution 12-2019 set up a six-year plan to fund a portion of the highway
- 2 improvements with short term debt. The concern was that the levy limits that were in place
- 3 would not allow funds to make the anticipated necessary road improvements in a timely
- 4 manner.
- 5
- 6 **WHEREAS**, Resolution 12-2019 indicated that the borrowed funds “would be paid and
- 7 retired within a few months of incurring the debt and will therefore result in minimal
- 8 interest paid.”
- 9
- 10 Fiscal note is attached.
- 11 Majority vote is needed to pass.

Roll Call on Resolution No. 15-2023

Submitted by Administrative Committee:

Ayes , Nays , Absent , Abstain 0

Dave Abendroth, Chair

Passed and Adopted/Rejected this 20th day of June, 2023.

Gene Thom, Vice-Chair

County Board Chairman

Ken Bates

ATTEST: County Clerk
Approve as to Form:

Brian Floeter

Corporation Counsel

Dennis Mulder

12 **WHEREAS**, The state of Wisconsin allows counties to increase their tax levy to pay for
13 “Debt service levy for general obligation debt authorized after July 1, 2005.” The amount
14 of such debt service from the prior year reduces the tax levy limit. Therefore, the change
15 in such debt payments each year results in changes to the County’s levy limits.
16

17 **WHEREAS**, The amount entered on the annual levy worksheet on the “debt service
18 levy for general obligation debt authorized after July 1, 2005” line has exceeded the
19 amount borrowed for Resolution 12-2019. The amount of debt that should be paid in
20 2023 per the Levy worksheet is \$1,019,862.00.
21

22 **WHEREAS**, We have built up some amount in our general debt service account such
23 that we should pay off more than the scheduled amount of debt each year.
24

25 **WHEREAS**, Our audit firm has informed us that in order for debt to flow onto the
26 financial statements to be properly reported as general obligation debt, the debt must be
27 long term and at least partially outstanding on 12/31.
28

29 **NOW, THEREFORE, BE IT RESOLVED**, a new resolution be implemented to move
30 forward with debt financing to pay for the excessive roads and bridges reconstruction
31 and/or equipment replacement. A \$3,600,000.00 debt be obtained for a 3-year term.
32

33 **THEREBY**, terminating Resolution 12-2019.
34

35 **FISCAL NOTE:**

36 Debt service in 2023: \$1,019,862.00 plus interest
37 Debt service in 2024: \$1,200,000.00 plus interest
38 Debt service in 2025: \$1,380,138.00 plus interest