



GREEN LAKE COUNTY

571 County Road A, Green Lake, WI 54941

Original Post Date: 05/20/2022

Amended* Post Date: 05/23/22

The following documents are included in the packet for the Finance Packet on May 25, 2022:

- 1) *Amended Agenda
- 2) Minutes from 04/27/2022
- 3) Initial Resolution Approving Revenue Bond Financing for Bug Tussel 1, LLC
- 4) *Resolution Relating to Committed Funds for 2022 as Required by GASB #54
- 5) Treasurer's Report



GREEN LAKE COUNTY OFFICE OF THE COUNTY CLERK

Elizabeth Otto
County Clerk

Office: 920-294-4005
FAX: 920-294-4009

Finance Committee Meeting Notice

Date: May 25, 2022 Time: 3:00 PM
The Green Lake County Government Center, County Board Room
571 County Road A, Green Lake WI

Amended* AGENDA

Committee Members

Harley Reabe, Chair
Luke Dretske
Donald Lenz
Dennis Mulder
Brian Floeter, Vice Chair

Elizabeth Otto, Secretary

Virtual attendance at meetings is optional. If technical difficulties arise, there may be instances when remote access may be compromised. If there is a quorum attending in person, the meeting will proceed as scheduled.

1. Call to Order
2. Certification of Open Meeting Law
3. Pledge of Allegiance
4. Minutes: 04/27/2022
5. Appearances:
 - Jason Jerome, HHS Director – APRA Funds Request
 - Matt Kirkman, Planning and Zoning Director – ARPA Funds Request
6. Public Comment
7. Limited Scope Representation Letter from Quarles & Brady
8. Resolutions
 - Initial Resolution Approving Revenue Bond Financing for Bug Tussel 1, LLC
 - * Relating to Committed Funds for 2022 as Required by GASB #54
9. Treasurer's Monthly Report
 - Tax Collection Update
 - April Financial Reports
 - Sales Tax Update
10. In-Rem Update
11. Open Bids for In-Rem Properties
12. Discussion Regarding ACH Policy
13. Discussion Regarding Credit Card Policy
14. Discussion/Action on proposed use of ARPA Funds
15. Budget Review of Revenue and Expenditures
16. Supervisor/Lay People Monthly Claims
17. Committee Discussion
 - Future Meeting Dates: Regular Meeting 06/22/2022
 - Future Agenda items for action & discussion
18. Adjourn

This meeting will be conducted through in person attendance or audio/visual communication. Remote access can be obtained through the following link:

Topic: Finance Meeting

Time: May 25, 2022 03:00 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/87471609360?pwd=UStJTVVpRkh4Y2l2ajBESXJnWFkzZz09>

Meeting ID: 874 7160 9360

Passcode: 230890

Dial by your location

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Kindly arrange to be present, if unable to do so, please notify our office.
Elizabeth Otto, County Clerk

Please note: Meeting area is accessible to the physically disabled. Anyone planning to attend who needs visual or audio assistance, should contact the County Clerk's Office, 294-4005, not later than 3 days before date of the meeting.

FINANCE COMMITTEE
April 27, 2022

The meeting of the Finance Committee was called to order by County Clerk Liz Otto on Wednesday, April 27, 2022 at 3:00 PM, in the County Board Room and via Zoom format at the Government Center, Green Lake, WI. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present: Luke Dretske
 Brian Floeter
 Don Lenz
 Dennis Mulder
 Harley Reabe

Other County Employees Present: Jess McLean, Treasurer; Kayla Yonke, HHS Business Manager; Liz Otto, County Clerk; Jason Jerome, HHS Director; Sheriff Mark Podoll; Shannon Barfknecht, Financial Manager (Zoom); Dawn Klockow, Corporation Counsel; Cathy Schmit, County Administrator; Gene Thom, Supervisor #19; Matt Vandekolk, Chief Deputy

ELECTION OF CHAIR

County Clerk Liz Otto called for nominations for Chair of the Finance Committee. Supervisor Mulder nominated Harley Reabe. Supervisor Dretske nominated Brian Floeter. Clerk Otto called for nominations 3 times. No other nominations. Vote taken by show of hands – Reabe (3), Floeter (2). Supervisor Reabe declared Chair of the Finance Committee for a 2 year term.

ELECTION OF VICE CHAIR

Chair Reabe called for nominations for Vice Chair of the Finance Committee. Supervisor Lenz nominated Brian Floeter. Supervisor Mulder nominated Don Lenz. Lenz declined the nomination. Chair Reabe called for nominations 3 times. No other nominations. *Motion/second (Mulder/Lenz)* to close nominations and cast a unanimous ballot for Brian Floeter. Motion carried with no negative vote.

MINUTES

Motion/second (Lenz/Floeter) to approve the minutes of the March 23, 2022 meeting with no additions or corrections. Motion carried with no negative vote.

PUBLIC COMMENT – none

TREASURER’S MONTHLY REPORT

- **Tax Collection Update** – no discussion on Treasurer Jess McLean’s written report
- **March Financial Reports** – discussion held on current low interest rates. County Administrator Cathy Schmit stated that ARPA fund interest must be tracked separately and reinvested into those funds. Supervisor Dretske asked about FDIC insurance and the sales tax fund.
- **Sales Tax Update** – Treasurer Jess McLean explained how the average is determined.

IN REM UPDATE –

Treasurer Jess McLean stated that there are currently 56 delinquent parcels from 2018. Letters will be sent out to those property owners soon.

OPEN BIDS FOR IN-REM PROPERTIES

Chair Reabe opened 3 sealed bids:

Parcel 271-00001-0300 – bid received from Nancy Hiestand in the amount of \$1,501.00

Parcel 271-00001-0300 – bid received from the City of Princeton in the amount of \$1,181.33.

Minimum bid for this property is \$1,181.33. **Motion/second (Lenz/Floeter)** to approve the bid from Nancy Hiestand for \$1,501.00. Motion carried with no negative vote.

Parcel 271-00015-0000 – bid received from Damak LLC in the amount of \$3,100.00. Minimum bid is \$2,933.33. **Motion/second (Mulder/Dretske)** to approve the bid and award the property to Damak LLC. Motion carried with no negative vote.

DISCUSSION/ACTION ON PROPOSED USES OF ARPA FUNDS

An updated list was provided by County Administrator Cathy Schmit. Request from Lake Puckaway Protection and Rehabilitation District will be added to the list. Schmit requested that the committee consider the software requests from HHS and Planning & Zoning due to the need to budget for those items in 2023. Appearances from those Directors will be put on the May agenda. Schmit also stated that the lost revenue calculation has been eliminated for Green Lake County and the April 30 reporting deadline has been met.

DISCUSSION REGARDING ACH POLICY

Discussion held. Treasurer Jess McLean will work with County Administrator Cathy Schmit to provide a draft policy in May.

DISCUSSION REGARDING CREDIT CARD POLICY

Discussion held regarding the current credit card policy including credit limits and use of accrued points. Updates to the policy will be discussed at next month's meeting.

BUDGET ADJUSTMENT

- Fair

Discussion held on the bidding process and the one bid received. **Motion/second (Floeter/Mulder)** to approve the budget adjustment and forward to County Board for final approval. Motion carried with no negative vote.

BUDGET REVIEW OF REVENUES AND EXPENDITURES

Discussion held regarding month end reports. Supervisors Floeter and Mulder will meet with Financial Manager to determine the format.

SUPERVISOR'S/LAY PEOPLE MONTHLY CLAIMS

Supervisor's claims: \$3,156.37

Lay Person's claims: \$263.11

Motion/second (Lenz/Mulder) to approve supervisor and lay people claims. Motion carried with no negative vote.

COMMITTEE DISCUSSION

- **Future meeting dates: Regular Meeting – May 25, 2022 @ 3:00 PM**
- **Future agenda items for action & discussion:** appearances by Jason Jerome and Matt Kirkman regarding ARPA funds, ACH policy, credit card policy

ADJOURNMENT

Chair Reabe adjourned the meeting at 4:53 PM.

Submitted by,

Liz Otto
County Clerk

RESOLUTION NUMBER -2022

Initial Resolution Approving Revenue Bond Financing for Bug Tussel 1, LLC

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting on this 21st day of June 2022, does resolve as follows:

- 1 **WHEREAS**, To provide approval of an Initial Resolution of Green Lake County to
2 participate with other counties in accordance with an Intergovernmental Agreement
3 pursuant to which Fond du Lac County, Wisconsin will serve as the conduit bond issuer
4 for Revenue Bond Financing for Bug Tussel 1, LLC to finance a project for acquisition,
5 construction and installation of certain telecommunications infrastructure, for the
6 purpose of providing wireless internet and telephone communication services to
7 businesses, governmental units and residents of rural communities where such service
8 is currently unavailable or prohibitively expensive (the "Project"), which includes Project
9 costs located in Green Lake County in an amount not to exceed \$10,000,000.
10
11 Majority vote is needed to pass.

Roll Call on Resolution No. -2022

Submitted by Finance Committee

Ayes , Nays , Absent , Abstain

Harley Reabe, Chair

Passed and Adopted/Rejected this 21st
day of June 2022.

Brian Floeter

County Board Chairman

Don Lenz

ATTEST: County Clerk
Approve as to Form:

Luke Dretske

Corporation Counsel

Dennis Mulder

12 **WHEREAS**, Section 66.1103 of the Wisconsin Statutes (the "Act") authorizes
13 municipalities to authorize the issuance and sale of bonds to construct, equip, re-equip,
14 acquire by gift, lease or purchase, install, reconstruct, rebuild, rehabilitate, improve,
15 supplement, replace, maintain, repair, enlarge, extend or remodel industrial projects; and
16

17 **WHEREAS**, Bug Tussel 1, LLC, a Wisconsin limited liability company (the "Company"),
18 and/or one or more of its affiliates (including, without limitation, Bug Tussel Wireless, LLC,
19 Hilbert Communications, LLC and Cloud 1, LLC), whether existing on the date hereof or to
20 be formed and whether owned directly or indirectly by the Company, desires to finance a
21 project consisting of the acquisition, construction and installation of certain
22 telecommunications infrastructure that includes, among other things (i) acquisition of tower
23 sites by purchase or lease of land and equipping such sites with towers and electronics
24 to provide broadband, high speed cellular, emergency communications and point to point
25 (P2P) data communications; (ii) constructing fiberoptic data transmission facilities (cable
26 and electronics) between towers, key community facilities, businesses and residential
27 aggregation points; (iii) where appropriate, connecting individual premises into the
28 broadband network including the cost of Consumer Premise Equipment (CPE); (iv)
29 payment of capitalized interest; (v) funding of a debt service reserve fund; (vi) payment
30 of such project costs located in Green Lake County in an amount not to exceed
31 \$10,000,000; and (vii) payment of professional fees (collectively, the "Project"), all of
32 which will be for the purpose of providing wireless internet and telephone
33 communications services to businesses, governmental units and residents of rural
34 communities where such service is currently unavailable or is prohibitively expensive; and

35 **WHEREAS**, Green Lake County, Wisconsin is a political subdivision of the State within
36 whose boundaries a portion of the Project is located; and
37

38 **WHEREAS**, pursuant to Sections 66.1103 and 66.0301 of the Wisconsin Statutes,
39 individual counties or two or more counties, each a "Participating County", acting
40 pursuant to an Intergovernmental Agreement may serve as the conduit issuer for such
41 financing; and

42 **WHEREAS**, (i) the aggregate cost of the Project in Green Lake County and the Participating
43 Counties is presently estimated to be not greater than \$240,000,000, (ii) the aggregate
44 amount of the Project proposed to be financed with one or more issues or series of tax-
45 exempt or taxable revenue bonds does not exceed \$240,000,000 (the "Bonds") to be issued
46 by Fond du Lac County, Wisconsin (the "Issuing County") acting pursuant to
47 intergovernmental powers, and (iii) the portion of the Project located in Green Lake County
48 does not exceed \$10,000,000; and
49

50 **WHEREAS**, Section 66.1103(3)(f) of the Wisconsin Statutes provides that a municipality
51 also may finance an industrial project which is located entirely outside the geographic limits
52 of the municipality, but only if the revenue agreement for the project also relates to another

53 project of the same eligible participant, part of which is located within the geographic limits
54 of the municipality; and

55
56 **WHEREAS**, the Project includes necessary infrastructure for essential services by and for
57 Green Lake County and local units of government in Green Lake County and is in
58 furtherance of the public purposes set forth in the Act; and

59
60 **WHEREAS**, the proposed Project is a multi-jurisdictional project which is located in multiple
61 counties to be identified, and the Company has requested that each of the Participating
62 Counties approve an initial resolution (the "Initial Resolution") providing for the financing of
63 the Project in an aggregate amount not to exceed \$240,000,000; and

64
65 **WHEREAS**, pursuant to the Intergovernmental Agreement, Fond du Lac County shall be
66 the Issuing County of said revenue Bonds, and it shall be determined at a future date which
67 county or counties shall be Participating Counties; and

68
69 **WHEREAS**, the Issuing County has heretofore on December 16, 2021, issued the first
70 tranche of conduit revenue bonds for a portion of the Project, in the aggregate amount
71 of \$70,000,000; and

72
73 **WHEREAS**, the Company has requested that Green Lake County and other Participating
74 Counties who will directly benefit from the Project to each provide a limited guaranty to
75 enhance the collateral position of the Company in an amount equal to the pro rata portion
76 of the Project costs incurred and essential services benefits derived in such Participating
77 County; and

78
79 **WHEREAS**, the Company will have the primary obligation to make all scheduled principal
80 and interest payments when due on the Bonds, and Green Lake County's Guaranty will
81 apply only in the event that the Company does not make the required payments due on the
82 Bonds; and

83
84 **WHEREAS**, in return for Green Lake County's Guaranty, Green Lake County shall receive
85 an annual guaranty fee of 40 basis points (0.40%) (based upon the amount of its Guaranty),
86 and the Company will pay all costs to Green Lake County and all expenses by Green Lake
87 County related to the bond issue;

88
89 **WHEREAS**, at the option of the Company, bond insurance may be purchased with respect
90 to the Bonds which will require approval by subsequent resolution of Green Lake County;
91 and

92
93 **WHEREAS**, as further security for its Guaranty, Green Lake County shall receive a first
94 mortgage on all land, buildings, and improvements of the Company located in Green Lake
95 County which are financed with proceeds of the Bonds.

96

97 **NOW, THEREFORE, BE IT RESOLVED** by the Green Lake County Board of Supervisors
98 as follows:

99
100 1. Green Lake County hereby approves that Fond du Lac County, as the Issuing
101 County, acting pursuant to the Intergovernmental Agreement, shall:

102
103 (a) Finance the Project in an aggregate amount not to exceed
104 \$240,000,000 which includes Project costs located in Green Lake County in an
105 amount not to exceed \$10,000,000; and

106
107 (b) Acting pursuant to the Intergovernmental Agreement by and among
108 one or more Participating Counties, Fond du Lac County shall issue industrial
109 development revenue bonds in one or more issues or series of tax-exempt or taxable
110 bonds in an aggregate amount not to exceed \$240,000,000 in order to finance costs
111 of the Project located in the Participating Counties, pursuant to Section 66.1103(3)(f)
112 of the Wisconsin Statutes.

113
114 2. The aforesaid plan of financing contemplates, and is conditioned upon, the
115 following:

116
117 (a) The Bonds shall be limited obligations of the Issuing County, acting
118 pursuant to the Intergovernmental Agreement, and are payable solely from revenues
119 provided by the Company and are secured in part by the limited Guaranty of Green
120 Lake County;

121
122 (b) The Bonds shall never constitute an indebtedness of Green Lake
123 County, the Issuing County or the Participating Counties within the meaning of any
124 state constitutional provision or statutory limitation;

125
126 (c) The Project shall be subject to property taxation in the same amount
127 and to the same extent as though the Project were not financed with industrial
128 development revenue bonds;

129
130 (d) The Company shall find a purchaser for all of the Bonds; and

131
132 (e) All out-of-pocket costs, including but not limited to legal fees, incurred
133 by Green Lake County in connection with the issuance and sale of the Bonds shall
134 be paid by the Company, whether or not the Issuing County or another Participating
135 County ultimately issues the Bonds; and

136
137 (f) Green Lake County shall be paid an annual guaranty fee of 40 basis
138 points (0.40%) (based upon the amount of Green Lake County's Guaranty).
139

140 3. The aforesaid plan of financing shall not be legally binding upon Green Lake
141 County nor be finally implemented unless and until:

142
143 (a) The details and mechanics of the bond financing are authorized and
144 approved by a further resolution of Fond du Lac County, as the Issuing County, by
145 a vote of at least three-fourths of the members-elect (as defined in Section
146 59.001(2m) of the Wisconsin Statutes) of the Board of Supervisors. Such
147 approval shall be solely within the discretion of the Issuing County, acting pursuant
148 to the Intergovernmental Agreement and approval of the Board of Supervisors of
149 the Issuing County;

150
151 (b) Said approval and Guaranty are further conditioned upon terms and
152 conditions of one or more written agreements between Green Lake County and the
153 various parties involved, ensuring that all of the proceeds from the sale of the Bonds
154 shall be administered by a duly appointed independent trustee, that the bond
155 proceeds shall be used exclusively for the development of the Project and for no
156 other purpose, and that the project funds shall be paid over to the Company by the
157 trustee only as they become needed for completion of the Project;

158
159 (c) The County Clerk of Green Lake County shall cause notice of adoption
160 of this Initial Resolution, in the form attached hereto as Exhibit A, to be published
161 once in a newspaper of general circulation in Green Lake County, and the electors
162 of Green Lake County shall have been given the opportunity to petition for a
163 referendum on the matter of the aforesaid bond issue, all as required by law;

164
165 (d) Either no such petition shall be timely filed or such petition shall have
166 been filed and said referendum shall have approved the bond issue;

167
168 (e) The county clerks of Green Lake County and the Participating Counties
169 shall each have received an employment impact estimate issued under Section
170 238.11 of the Wisconsin Statutes;

171
172 (f) The Bonds shall be limited obligations of the Issuing County, acting
173 pursuant to the Intergovernmental Agreement and are payable solely from revenues
174 provided by the Company and secured in part by a limited guaranty of each
175 Participating County;

176
177 (g) All Participating Counties have entered into the Intergovernmental
178 Agreement and identified Fond du Lac County as the Issuing County;

179
180 (h) All Participating Counties shall approve their respective guaranties by
181 a vote of at least three-fourths of the members-elect of their respective County
182 Board of Supervisors; and
183

184 (i) All documents required to consummate the financing have been duly
185 authorized and delivered.

186
187 4. Pursuant to the Act, all requirements that the Project be subject to the
188 contracting requirements contained in Section 66.1103 are waived, the Company having
189 represented that it is able to negotiate satisfactory arrangements for completing the Project
190 and that Green Lake County's interests are not prejudiced thereby.

191
192 5. The County Clerk of Green Lake County is directed following adoption of this
193 Initial Resolution (i) to publish notice of such adoption not less than one time in the official
194 newspaper of Green Lake County, such notice to be in substantially the form attached
195 hereto as Exhibit A and (ii) to file a copy of this Initial Resolution, together with a statement
196 indicating the date the Notice to Electors was published, with the Wisconsin Economic
197 Development Corporation within twenty (20) days following the date of publication of such
198 notice.

199
200 6. This Initial Resolution is an "initial resolution" within the meaning of the Act
201 and official action toward issuance of the Bonds. Furthermore, it is the reasonable
202 expectation of Green Lake County that proceeds of the Bonds may be used to reimburse
203 expenditures made on the Project prior to the issuance of the Bonds. The maximum
204 principal amount of debt expected to be issued for the Project on the date hereof is
205 \$240,000,000.

206
207 7. Green Lake County Officers and Corporation Counsel shall forthwith negotiate
208 and confer with all interested parties, draft, edit, or approve and deliver the contracts or
209 other documents necessary to carry out the provisions of this Initial Resolution; provided,
210 however, that such Officers and Corporation Counsel shall present the same to the Board
211 of Supervisors for the Board's final review, ratification, and approval of all of the specific
212 terms and conditions contained in said documents prior to the issuance of the Bonds on
213 behalf of the Company.

214
215 **FISCAL NOTE: None**

216 I, the undersigned, the duly appointed and qualified Clerk of Green Lake County,
217 Wisconsin do hereby certify that the foregoing resolution was duly adopted by the County
218 Board of Supervisors at a meeting of said County held in open session in accordance with
219 the requirements of Subchapter V of Chapter 19 of the Wisconsin Statutes on June 21,
220 2022.

221
222 GREEN LAKE COUNTY, WISCONSIN

223
224
225 _____
226 County Clerk

RESOLUTION NUMBER -2022

Relating to Committed Funds for 2022 as Required by GASB #54

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting begun on the 21st day of June 2022, does resolve as follows:

- 1 **WHEREAS**, Green Lake County is required by the Governmental Accounting Standards
- 2 Board (GASB) as outlined in *GASB #54 Fund Balance Reporting and Governmental*
- 3 *Fund Type Definitions*, to classify governmental fund balances and establish conditions
- 4 for spending any stabilization arrangements by close of December 31, 2021;

- 5 **NOW THEREFORE BE IT RESOLVED**, that the Green Lake County Board of
- 6 Supervisors does hereby establish the committed funds attached to this Resolution to
- 7 be in place from January 1, 2022 until such a time as a change is made by resolution of
- 8 the Green Lake County Board.

- 9 Fiscal note is attached.

- 10 Majority vote is needed to pass.

Roll Call on Resolution No. -2022

Submitted by Finance Committee:

Ayes , Nays , Absent , Abstain

Passed and Adopted/Rejected this 21st
day of June 2022.

Harley Reabe, Chair

Brian Floeter

County Board Chairman

Don Lenz

ATTEST: County Clerk
Approve as to Form:

Dennis Mulder

Corporation Counsel

Luke Dretske

CAPITAL OUTLAY / CARRYOVER FUNDS

(Less: Applied Funds per 2022 Adopted Budget)

Account #	Account Name	\$	Move To Account #	Move To Account Name
21- 101-00-58000-000-000	Contingent Fund	269,849.38	22- 101-00-58000-000-000	Contingent Fund
21- 101-03-51310-999-002	Carryover DA Symposium	1,818.42	22- 101-03-51310-999-002	Carryover DA Symposium
21- 101-04-51930-000-000	Insurance	119,005.63	22- 101-04-51930-000-000	Insurance
21- 101-04-51930-999-000	Carryover Loss Control	3,183.14	22- 101-04-51930-999-000	Carryover Loss Control
21- 101-07-51710-999-001	Carryover Redacting Expenses (RESTRICTED)	33,519.95	22- 101-07-51710-999-001	Carryover Redacting Expenses (RESTRICTED)
21- 101-09-52150-999-009	Carryover Defibrillator	6,937.40	22- 101-09-52150-999-009	Carryover Defibrillator
21- 101-09-52700-999-000	Carryover Sherriff Dept Jail Assmt (RESTRICTED)	37,952.05	22- 101-09-52700-999-000	Carryover Sherriff Dept Jail Assmt (RESTRICTED)
21- 101-09-52700-999-004	Carryover Juvenile Prisoner Board	0.87	22- 101-09-52700-999-004	Carryover Juvenile Prisoner Board
21- 101-09-52700-999-006	Carryover Inmate Commissary (RESTRICTED)	59,517.16	22- 101-09-52700-999-006	Carryover Inmate Commissary (RESTRICTED)
21- 101-09-52700-999-007	Inmate Programs	55,273.47	22- 101-09-52700-999-007	Inmate Programs
21- 101-09-52720-999-000	Crime Prevention	42,092.50	22- 101-09-52720-999-000	Crime Prevention
21- 101-09-52720-999-001	K9 Donations	28,891.77	22- 101-09-52720-999-001	K9 Donations
21- 101-10-53610-999-000	Carryover Non-Metallic Mining (RESTRICTED)	67,308.00	22- 101-10-53610-999-000	Carryover Non-Metallic Mining (RESTRICTED)
21- 101-10-53610-999-004	Professional Services - Land Development	38,445.07	22- 101-10-53610-999-004	Professional Services - Land Development
21- 101-10-53610-999-007	Professional Services - Surveyor	5,459.93	22- 101-10-53610-999-007	Professional Services - Surveyor
21- 101-11-54710-999-000	Carryover Veterans Donations	4,204.08	22- 101-11-54710-999-000	Carryover Veterans Donations
21- 101-11-54710-999-001	Carryover Veterans Transportation (Restricted)	0.11	22- 101-11-54710-999-001	Carryover Veterans Transportation (Restricted)
21- 101-12-55200-999-003	Carryover Parks Donations	45.00	22- 101-12-55200-999-003	Carryover Parks Donations
21- 101-12-55200-999-005	Carryover Green Lake Trail Project (RESTRICTED)	97,500.00	22- 101-12-55200-999-005	Carryover Green Lake Trail Project (RESTRICTED)
21- 101-13-55620-999-002	Fair Promotion Donation	3,504.16	22- 101-13-55620-999-002	Fair Promotion Donation
21- 101-13-55620-999-004	UWEX Grants (RESTRICTED)	5,687.36	22- 101-13-55620-999-004	UWEX Grants (RESTRICTED)
21- 101-14-56110-999-000	Carryover LC Conservation Fund	250,710.54	22- 101-14-56110-999-000	Carryover LC Conservation Fund
21- 101-14-56100-999-002	Carryover LC Lake & River Fund	15,557.54	22- 101-14-56100-999-002	Carryover LC Lake & River Fund
21- 101-20-51711-999-000	Carryover Land Information (RESTRICTED)	141,809.29	22- 101-20-51711-999-000	Carryover Land Information (RESTRICTED)
21- 101-23-51820-999-000	Non-Lapsing Retirement/Salary/Fringe	557,250.74	22- 101-23-51820-999-000	Non-Lapsing Retirement/Salary/Fringe
21- 101-23-51820-999-001	Employee Incentive	6,823.13	22- 101-23-51820-999-001	Employee Incentive
21- 101-30-54900-999-000	HHS Donations	24,999.47	22- 101-30-54900-999-000	HHS Donations
21- 101-31-54112-999-001	Carryover Community Health Imp Plan	20,400.00	22- 101-31-54112-999-001	Carryover Community Health Imp Plan
21- 101-32-54641-999-000	Food Pantry Donations	7,746.95	22- 101-32-54641-999-000	Food Pantry Donations
21- 101-35-54805-999-000	Carryover FRI Vehicle Outlay	16,561.23	22- 101-35-54805-999-000	Carryover FRI Vehicle Outlay
21- 207-30-54900-460-000	S.O.W. Grant	26,645.60	22- 207-30-54900-460-000	S.O.W. Grant
21- 400-00-57100-006-000	Capital Outlay - Maintenance	120,701.80	22- 400-00-57100-006-000	Capital Outlay - Maintenance
21- 400-00-57100-006-847	Capital Outlay - FRI	7,604.00	22- 400-00-57100-006-847	Capital Outlay - FRI
21- 400-00-57100-009-000	Capital Outlay - Sheriff	392,917.59	22- 400-00-57100-009-000	Capital Outlay - Sheriff
21- 400-00-57100-009-001	Jail-Body Scanner Grant	58,000.00	22- 400-00-57100-009-001	Jail-Body Scanner Grant
21- 400-00-57100-009-002	Sheriff-Voice Recorder Grant	36,128.17	22- 400-00-57100-009-002	Sheriff-Voice Recorder Grant
21- 400-00-57100-012-000	Capital Outlay - Parks	31,513.29	22- 400-00-57100-012-000	Capital Outlay - Parks
21- 400-00-57100-012-190	Capital Outlay - Boat Launch	186,428.63	22- 400-00-57100-012-190	Capital Outlay - Boat Launch
21- 400-00-57100-025-000	Capital Outlay - IT	967,428.20	22- 400-00-57100-025-000	Capital Outlay - IT
21- 400-00-57100-911-000	Capital Outlay - 911	9,525.31	22- 400-00-57100-911-000	Capital Outlay - 911
21- 400-00-57400-351-000	Capital Outlay - Fuel	29,360.50	22- 400-00-57400-351-000	Capital Outlay - Fuel
21- 400-00-57400-351-211	Capital Outlay - Fuel/Grant Mileage	2,141.30	22- 400-00-57400-351-211	Capital Outlay - Fuel/Grant Mileage
21- 400-00-57400-539-000	Capital Outlay - Vehicle Lease	92,476.44	22- 400-00-57400-539-000	Capital Outlay - Vehicle Lease

3,882,925.17



GREEN LAKE COUNTY
OFFICE OF THE COUNTY TREASURER

Jessica McLean
Treasurer and Real Property Lister

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May 20, 2022

Memo to Finance Committee:

The April sales tax deposit was \$136,138.08. This is a 6% increase over the April 2021 amount.

TAX COLLECTION UPDATE:

As of April 30th, we have \$7,838,720.82 left to collect, which is 27.31% of the tax roll.

The Treasurer's department is working on generating tax reminder notices that will be mailed around June 1st. This is our friendly reminder to taxpayers that their second installment is due by July 31st. June and July will be busy for our office.

IN-REM UPDATE

There are currently 50 parcels that have delinquent taxes for 2018. The next step in this process is to publish the names and parcel numbers of these delinquent parcels in the local newspaper.

Jen imported and balanced with 15 of the 16 municipalities on their real estate and personal property assessment rolls. We are in the middle of the open book and board of review process for the municipalities.

CREDIT CARD UPDATE

Per the March credit card statement, we have a balance of 1,441,911 credit card points. The county has earned an additional 67,513 points this statement. This calculates to \$14,419.11.

OFFICE UPDATE

As of May 16th, Jennifer Dimiceli resigned her position as Chief Deputy Treasurer. The Treasurer's office will currently be staffed with Brenda Sondalle as a part time Deputy and myself. Stefanie Meeker will be coming back as an LTE employee to help with the audit of the real estate documents that were processed from July 2021 to current. We are happy to have her back and thankful for her assistance with this project.

Respectfully submitted,

Jessica McLean

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GREEN LAKE COUNTY TREASURER'S REPORT

APRIL 2022

TREASURER'S CASH BALANCE: 3/31/2022 **6,474,325.89**

RECEIPTS:

General:	1,288,073.79
Redemption Tax - Principle:	15,817.60
Redemption Tax - Interest	3,433.77
Redemption Tax - Penalty	1,770.82
Postponed & Delinquent Tax - Principle:	144,633.96
Postponed & Delinquent Tax - Interest:	2,590.16
Postponed & Delinquent Tax - Penalty	1,302.62
Interest Tax - Specials	123.09
Certificate Principle Tax - Specials	1,223.81
Sales Tax Deposit from State	109,740.25
HHS LGIP Deposit from March	440.64

TOTAL RECEIPTS: 1,569,150.51 **8,043,476.40**

DISBURSEMENTS:

General Maintenance:	663,950.06
Direct Deposit Payroll	633,517.10
DHHS Deposit to LGIP	443,618.34
Payroll deductions and taxes	369,590.17
Sales Tax Money Transfer to LGIP	109,740.25
Bank fees (Security Token & RDC)	35.00
Real Estate Transfer Fees	22,081.68
Transfer Gen to Flex/HRA account	1,042.22
Voided Checks from previous month	-76.52
Fleetcore	901.60
Lottery Credit Payout to Taxing Entities	705,172.31
Montly Insurance	189,589.76
Hunting License	30.25
Water Permit	235.00

TOTAL DISBURSEMENTS: 3,139,427.22

TREASURER'S CASH BALANCE: 04/30/22 **4,904,049.18**

BANK RECONCILIATION

Green Lake Horicon Bank - Checking:	195	267,874.81	Balanced Monthly
Green Lake Horicon Bank - Money Market:	224	<u>4,861,030.18</u>	Balanced Monthly

TOTAL 5,128,904.99

Less Outstanding Checks 224,825.56 Balanced with Bank & Alio Monthly

Transfer to DNR account 30.25

Available Bank Balance 4,904,049.18

CASH BALANCE	4,904,049.18
TREASURER'S CASH	4,904,049.18
DIFFERENCE	0.00

<u>DATE</u>	2022 HIGHWAY ROAD REPAIR LOAN	<u>TOTAL</u>
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GREEN LAKE COUNTY TREASURER'S REPORT

APRIL 2022

RECONCILIATION OF RECEIPTS & DEPOSITS

Cash in Office	March 31, 2022	0.00
Total Receipts	APRIL 2022	2,583,537.44
SUB TOTAL		2,583,537.44
Less Deposits for Month:		<u>2,583,537.44</u>
Cash in Office	4/30/2022	0.00

PROOF OF OUTSTANDING CHECKS

Outstanding Checks	March 31, 2022	409,233.96
Total Disbursements	APRIL 2022	3,139,427.22
	SUB TOTAL	<u>3,548,661.18</u>
Less Checks Cashed by Bank		1,947,990.14
DHHS Deposit to LGIP		443,618.34
Payroll deductions and taxes		116,237.36
Sales Tax transfer to LGIP		109,740.25
Bank fees (Security Token & RDC)		35.00
Transfer Gen to Flex/HRA account		1,042.22
Lottery Credit Payout to Taxing Entities		705,172.31

Outstanding Checks	4/30/2022	224,825.56
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2022 INTEREST REVENUE

4/30/22 Money Markets	<i>April Interest</i>	\$7,263.78
4/30/22 Certificate of Deposits	<i>April Interest</i>	\$0.00

TOTAL \$7,263.78

HORICON BANK ACCOUNTS

Balance as of 03/31/2022

Flex/HRA Checking Account #2395	\$3,967.34
Flex/HRA Money Market Account #2366	\$103,967.94
Gelhar Escrow Account #8674	\$34,856.41

GREEN LAKE COUNTY TREASURER'S REPORT

INVESTMENTS APRIL 2022

LOCAL GOVERNMENT INVESTMENT POOL

#4000

Date		Account #01
04/30/22	Balance L.G.I.P.	1,052,814.51
04/30/22	HSF COMM AIDS	293,696.00
04/30/22	DCF SPARC PMT	5,397.73
04/30/22	DCF SPARC PMT	682.00
04/30/22	DCF SPARC PMT	80,773.79
04/30/22	DCF SPARC PMT	62,744.59
04/30/22	DCF SPARC PMT	324.23
04/30/22	Interest	337.14
04/30/22	Balance L.G.I.P.	\$1,496,769.99

Date Started INSTITUTIONS

			PRINCIPLE	YIELD RATE	DUE DATE
04/20/11	Farmers & Merchants Bank**	Money Market	818	1,005,417.87	0.50%
02/13/20	ERGO Bank**	Money Market	620	6,299,747.87	0.70%
03/01/20	Fortifi Bank** (ICS)	Money Market	930	2,580,939.27	0.50%
11/03/20	Charles Schwab (Dana Investments)	Short-Term Bonds	437	1,912,780.09	1.00%
05/21/21	ERGO Bank**(ARPA Funds)	Money Market	833	1,849,900.81	0.70%
11/01/15	Horicon Retirement	Money Market	497	24.87	0.50%
08/05/13	Ripon Horicon Bank	Money Market	744	5,229.42	0.15%
TOTAL				\$13,654,040.20	

** Collateralized Investment

SALES TAX

	<u>2022 PRINCIPLE</u>	<u>2022 INTEREST</u>	<u>TOTAL SALES TAX</u>
BALANCE 04/30/2022			2,939,952.33
01/31/22	169,786.68	573.91	170,360.59
02/28/22	130,013.92	548.02	130,561.94
03/31/22	165,199.12	646.43	165,845.55
04/30/22	109,740.25	766.00	110,506.25
			0.00
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			0.00
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			0.00
			0.00
			0.00
TOTAL COLLECTED IN 2022	574,739.97	2,534.36	\$3,517,226.66
TOTAL 2022 LOAN PAYMENTS			614,324.32
TOTAL PAID TOWARDS UPGRADES			0.00
BALANCE OF SALES TAX FUNDS			\$2,902,902.34

SALES TAX INVESTMENTS

Institution	CD/MM #	Term	Principle Invested	Int. Rate	Due Date
4/30/2022 LGIP Sales Tax Account #09			1,231,031.51	0.16%	
ERGO Bank (Money Market)	743		645,805.25	0.70%	
Farmers & Merchants Bank (CD)	497	13 months	513,354.52	0.40%	9/29/2022
Fortifi Bank (Money Market)	621		512,453.29	0.25%	
Total Funds Held in Trust			\$2,902,644.57		

2022 LOAN PAYMENT HISTORY

<u>PAYMENT DATE</u>	<u>LOAN PAYMENT AMOUNT</u>	<u>TOTAL</u>
02/27/22	\$614,324.32	614,324.32
		\$614,324.32
		Total Paid on Loan in 2022

2022 SECURITY UPGRADES

<u>PAYMENT DATE</u>	<u>PAYMENT HISTORY</u>	<u>TOTAL</u>
		\$0.00
		Total Paid Towards Upgrades

APRIL 2022

EFFECTIVE INTEREST RATES - OVERALL

<u>INSTITUTION</u>	<u>AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>RATE</u>
L.G.I.P.	1,496,769.99		0.16%
Farmers & Merchants Bank**	1,005,417.87	818	0.35%
ERGO Bank**	6,299,747.87	620	0.70%
Fortifi Bank** (ICS)	2,580,939.27	930	0.50%
Charles Schwab (Dana Investments)	1,912,780.09	437	1.00%
ERGO Bank**(ARPA Funds)	1,849,900.81	833	0.70%
Horicon Retirement	24.87	497	0.05%
Ripon Horicon Bank	5,229.42	744	0.05%
Horicon Bank	<u>4,861,030.18</u>	224	<u>0.05%</u>
	20,011,840.37		Average APY 0.40%
<u>TOTAL INVESTED</u>	<u>15,145,555.90</u>		Average Investment APY <u>0.54%</u>

MONTHLY
MARCH 2022

AVERAGE
0.39%

Date	Institution	Account #	Amount
1/31/2022	MM Horicon	2366	4.58
1/31/2022	MM LGIP	Account #1	43.00
1/31/2022	MM Farmers & Merchants	818	346.45
1/31/2022	MM ERGO Bank	2620	1,955.64
1/31/2022	MM Fortifi Bank	930	1,094.33
1/31/2022	MM Charles Schwab	437	1,948.84
1/31/2022	MM Horicon Retirement	497	0.76
1/31/2022	MM Ripon Horicon Bank	744	0.22
1/31/2022	MM Horicon	224	72.16
1/31/2022	MM Horicon	195	26.39
TOTAL MONEY MARKET INTEREST			\$5,492.37

Date	Institution	Account #	Amount
2/28/2022	MM Horicon	2366	3.99
2/28/2022	MM LGIP	Account #1	58.88
2/28/2022	MM Farmers & Merchants	818	269.71
2/28/2022	MM ERGO Bank	2620	1,767.44
2/28/2022	MM Fortifi Bank	930	988.87
2/28/2022	MM Charles Schwab	437	1,691.72
2/28/2022	MM Horicon Retirement	497	0.48
2/28/2022	MM Ripon Horicon Bank	744	0.20
2/28/2022	MM Horicon	224	167.58
2/28/2022	MM Horicon	195	20.07
TOTAL MONEY MARKET INTEREST			\$4,968.94

Date	Institution	Account #	Amount
3/31/2022	MM Horicon	2366	4.40
3/31/2022	MM LGIP	Account #1	141.23
3/31/2022	MM Farmers & Merchants	818	298.69
3/31/2022	MM ERGO Bank	2620	2,993.46
3/31/2022	MM Fortifi Bank	930	1,095.19
3/31/2022	MM Charles Schwab	437	1,209.27
3/31/2022	MM Horicon Retirement	497	0.16
3/31/2022	MM Ripon Horicon Bank	744	0.22
3/31/2022	MM Horicon	224	291.39
3/31/2022	MM Horicon	195	16.77
TOTAL MONEY MARKET INTEREST			\$6,050.78

Date	Institution	Account #	Amount
4/30/2022	MM Horicon	2366	4.24
4/30/2022	MM LGIP	Account #1	337.14
4/30/2022	MM Farmers & Merchants	818	316.68
4/30/2022	MM ERGO Bank	2620	3,622.43
4/30/2022	MM Fortifi Bank	930	1,060.37
4/30/2022	MM Charles Schwab	437	1,677.66
4/30/2022	MM Horicon Retirement	497	0.16
4/30/2022	MM Ripon Horicon Bank	744	0.22
4/30/2022	MM Horicon	224	227.97
4/30/2022	MM Horicon	195	16.91
TOTAL MONEY MARKET INTEREST			\$7,263.78

	2017	2018	2019	2020	2021	2022
JAN-JUNE	588,954.06	616,677.07	613,042.34	689,713.43	833,084.77	540,833.60
JULY-DEC	802,122.33	829,429.65	844,169.13	940,308.89	1,095,785.54	0.00

SALES TAX Q1/2 VS Q3/4

