



# **GREEN LAKE COUNTY**

571 County Road A, Green Lake, WI 54941

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**Original Post Date: 05/13/20**

**Amended\* Post Date: 05/18/20**

**Amended\*\* Post Date: 05/18/20**

**The following documents are included in the packet for the Finance Committee on May 20, 2020:**

- 1) **\*Amended Agenda**
- 2) Minutes from 03/25/20
- 3) Treasurer's Reports from April
- 4) Treasurer's Reports from May
- 5) **\*\*Act 185 Information**



**GREEN LAKE COUNTY  
OFFICE OF THE COUNTY CLERK**

*Elizabeth Otto  
County Clerk*

*Office: 920-294-4005  
FAX: 920-294-4009*

***Finance Committee  
Meeting Notice***

***Date: May 20, 2020 Time: 4:30PM  
The Green Lake County Government Center, County Board Room  
571 County Road A, Green Lake WI***

***Amended AGENDA\****

**Committee  
Members**

*Harley Reabe  
Don Lenz  
David Abendroth  
Dennis Mulder  
Brian Floeter  
Elizabeth Otto, Secretary*

1. Call to Order
2. Certification of Open Meeting Law
3. Pledge of Allegiance
4. Election of Chair
5. Election of Vice-Chair
6. Minutes: 03/25/2020
7. Public Comments (3 Min. Limit)
8. Treasurer's Monthly Report
  - Tax Collection Update
  - March and April Financial Reports
  - Sales Tax Update
9. Discussion and Possible Action on Act 185
10. In-Rem Update
11. Open and Take Action on In Rem Bids
12. TREDC Update
13. \*Update on Delinquent Loans Held and Administered by TREDC
14. Budget Review
15. Supervisor/Lay People Monthly Claims
16. Committee Discussion
17. Future Meeting Dates: Regular Meeting 06/24/2020
18. Future Agenda items for action & discussion:
19. Adjourn

Due to the COVID-19 pandemic, this meeting will be conducted and available through in person attendance (6 ft. social distancing required) or audio/visual communication. Remote access can be obtained through the following link:

Join Zoom Meeting

<https://zoom.us/j/99009707111?pwd=Wmc4UzBEdkVsSFYzb1E4TlRna1VUUT09>

Meeting ID: 990 0970 7111

Password: 131660

One tap mobile

+13126266799,,99009707111# US (Chicago)

+19294362866,,99009707111# US (New York)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 436 2866 US (New York)

+1 301 715 8592 US (Germantown)

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

Meeting ID: 990 0970 7111

Kindly arrange to be present, if unable to do so, please notify our office.

Sincerely,

Elizabeth Otto, County Clerk

**Please note: Meeting area is accessible to the physically disabled. Anyone planning to attend who needs visual or audio assistance, should contact the County Clerk's Office, 294-4005, not later than 3 days before date of the meeting.**

**FINANCE COMMITTEE**  
**March 25, 2020**

The meeting of the Finance Committee was called to order by Chair Harley Reabe at 9:00 AM on Wednesday, March 25, 2020, in the HHS Committee Room at the Government Center, Green Lake, WI. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present: Harley Reabe  
Brian Floeter  
Larry Jenkins

Present by phone: Dennis Mulder  
Robert Lyon

Other County

Employees Present: Cathy Schmit, County Administrator; Liz Otto, County Clerk; Amanda Toney, Treasurer

**MINUTES**

*Motion/second (Jenkins/Floeter)* to approve the minutes of the February 26, 2020 meeting with no additions or corrections. Motion carried with no negative vote.

**PUBLIC COMMENTS** - none

**RESOLUTIONS**

- **Cancellation of Outstanding Checks**

*Motion/second (Mulder/Lyon)* to approve the resolution and forward to County Board for final approval. No discussion. Motion carried with no negative vote.

- **Relating to Committed Funds for 2020 as Required by GASB #54**

*Motion/second (Floeter/Lyon)* to approve the resolution and forward to County Board for final approval. No discussion. Motion carried with no negative vote.

- **Relating to Buyout of TREDC Revolving Loan Fund**

*Motion/second (Mulder/Lyon)* to approve the resolution and forward to County Board for final approval. Chair Reabe explained the buyout which currently is \$376,093.45. This resolution would refer the loans back to the state. Discussion held. Motion carried with no negative vote.

**TREASURER'S MONTHLY REPORT**

- **Tax Collection Update**

Treasurer Amanda Toney stated that tax collection is consistent with previous years.

- **March Financial Reports**

Treasurer Amanda Toney explained the new rates on current funds.

- **Sales Tax Update**

Treasurer Amanda Toney stated that with the current financial situation the sales tax will go down in the next few months.

**IN REM UPDATE**

Treasurer Amanda Toney stated she has started the in rem process for 46 parcels.

**SET PRICE FOR IN-REM PROPERTIES**

Treasurer Amanda Toney handed out the 6 in rem properties and explained the minimum bids as presented. Each bid includes the taxes due, the in rem fees, and 1/4 of the assessed value added on.

*Motion/second (Mulder/Lyon)* to approve the minimum bids as presented. Motion carried with no negative vote.

**BUDGET REVIEW**

February revenues and expenditures were reviewed. Discussion held.

**BUDGET ADJUSTMENTS**

- **2020 Health Insurance Allocation (3)**

*Motion/second (Lyon/Mulder)* to approve 3 budget adjustments in the amount of \$375,263 for various departments, \$368,340 for HHS, and \$126,714 for Highway to adjust health insurance actual costs allocated for the state plan to WEA health insurance. Motion carried with no negative vote.

**SUPERVISOR’S/LAY PEOPLE MONTHLY CLAIMS**

Supervisor’s claims: \$3,502.80

Lay people: \$336.70

*Motion/second (Mulder/Lyon)* to approve supervisor and lay people claims. Discussion held on multi-month claims. Motion carried with no negative vote.

**COMMITTEE DISCUSSION**

- **Future meeting dates: Regular meeting – April 22, 2020 @ 9:00 AM.**
- **Future agenda items for action & discussion:**

**ADJOURNMENT**

Chair Reabe adjourned the meeting at 9:25 AM.

Submitted by,

  
Liz Otto  
County Clerk



# GREEN LAKE COUNTY

## OFFICE OF THE COUNTY TREASURER

Amanda R. Toney  
Treasurer and Real Property Lister

Office: 920-294-4018  
FAX: 920-294-4009

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April 15, 2020

Memo to Finance Committee:

The February sales tax deposit was \$90,381.98.

The total of \$580,244.19 in Lottery Credit payments were calculated and distributed to all taxing entities on April 15<sup>th</sup>.

You will notice that our interest rates took a hit at the end of the first quarter. We can discuss what investments had the greatest impact on this at the meeting. Overall, we are still doing well on our investments.

### TAX COLLECTION UPDATE

As of March 31<sup>st</sup>, we have \$8,436,317.20 left to collect, which is 29.92% of the tax roll.

### IN-REM UPDATE

The title searches are now complete on the initial 46 parcels. Since the start of the title search, two parcels are now paid in full and are therefore removed from the list. I am going to hold off on publishing these names in the local paper in light of COVID-19.

We are once again at the time of the year where tax collections seem to slow down but the real property listing functions start to pick up. We currently have five municipalities that have both their real estate and personal property amounts in. Some open book and board of reviews are being postponed to a later date. This should have minimal effect on our office. It will push our final steps back slightly but we should still have plenty of time to get all of the figures verified and to the Department of Revenue on time.

Per the March 2020 credit card statement, we have a balance of 2,012,276 credit card points. The county has earned an additional 97,119 points this statement. This calculates to \$20,122.76.

Respectfully submitted,

Amanda R Toney

**GREEN LAKE COUNTY TREASURER'S REPORT**

**MARCH 2020**

CASH BALANCE: 02-29-2020 3,947,862.86

**RECEIPTS:**

General:	750,728.86
Redemption Tax - Principle:	31,842.04
Redemption Tax - Interest	7,509.93
Redemption Tax - Penalty	3,771.16
Postponed & Delinquent Tax - Principle:	259,246.65
Postponed & Delinquent Tax - Interest:	2,820.58
Postponed & Delinquent Tax - Penalty	1,394.09
Sales Tax Deposit from State	90,381.98
Lottery & Gaming Credit	870,775.40

**TOTAL RECEIPTS:** 2,018,470.69 5,966,333.55

**DISBURSEMENTS:**

General Maintenance:	1,242,758.84
Direct Deposit Payroll	536,369.45
DHHS Deposit to LGIP	203,877.99
Payroll deductions and taxes	358,748.92
Sales Tax Money Transfer to LGIP	116,846.62
Bank fees (Security Token, NSF Fee and RDC)	68.00
Real Estate Transfer Fees	15,052.08
Transfer to Flex/HRA account	7,435.32
Wire to Fortifi Bank	3,000,000.00
Voided Checks from Previous Month	-63,690.10
State Settlement Payment	781.50

**TOTAL DISBURSEMENTS:** 5,418,248.62

**TREASURER'S CASH BALANCE:** 03/31/20 548,084.93

**BANK RECONCILIATION**

Green Lake Horicon Bank-Checking:	690195	552,321.84
Green Lake Horicon Bank - Money Market:	690224	545,623.26

**TOTAL** 1,097,945.10

Less Outstanding Checks 552,306.60

Michael Tednes NSF Check -900.00

NSF Fee 10.00

Paul Strassburg NSF -1,556.43

Available Bank Balance 548,084.93

CASH BALANCE	<span style="border: 1px solid black; padding: 2px;">548,084.93</span>
TREASURER'S CASH	<span style="border: 1px solid black; padding: 2px;">548,084.93</span>
DIFFERENCE	<span style="border: 1px solid black; padding: 2px;">0.00</span>

**GREEN LAKE COUNTY TREASURER'S REPORT**

**MARCH 2020**

**RECONCILIATION OF RECEIPTS & DEPOSITS**

Cash in Office	February 29, 2020	0.00
Total Receipts	MARCH 2020	<u>0.00</u>
<b>SUB TOTAL</b>		<b>0.00</b>
Less Deposits for Month:		<u>0.00</u>
Cash in Office	3/31/2020	0.00

**PROOF OF OUTSTANDING CHECKS**

Outstanding Checks	February 29, 2020	363,895.44
Total Disbursements	MARCH 2020	5,418,248.62
<b>SUB TOTAL</b>		<b><u>5,782,144.06</u></b>
Less Checks Cashed by Bank		1,787,497.84
DHHS Deposit to LGIP		203,877.99
Payroll deductions and taxes		113,330.19
Sales Tax transfer to LGIP		116,846.62
Bank fees (Security Token, NSF Fee and RDC)		68.00
Transfer to Flex/HRA account		7,435.32
Wire to Fortifi Bank		3,000,000.00
State Settlement Payment		781.50

**Outstanding Checks** **3/31/2020** **552,306.60**

**2020 INTEREST REVENUE**

*(PROJECTED BUDGET: \$246,000.00)*

1/31/20 Money Markets	January Interest	\$9,365.54
1/31/20 Certificate of Deposits	January Interest	\$9,433.33
2/29/20 Money Markets	February Interest	\$9,229.90
2/29/20 Certificate of Deposits	February Interest	\$3,914.15
3/31/20 Money Markets	March Interest	\$11,758.68
3/31/20 Certificate of Deposits	March Interest	\$2,001.71

**TOTAL** **\$45,703.31**

**HORICON BANK ACCOUNTS**

**Balance as of 03/31/20**

Flex/HRA Checking Account #2395	\$5,185.50
Flex/HRA Money Market Account #2366	\$197,677.70
Gelhar Escrow Account #8674	\$34,818.62





MARCH 2020

**EFFECTIVE INTEREST RATES - OVERALL**

<u>INSTITUTION</u>	<u>AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>RATE</u>
L.G.I.P.	2,583,255.90		1.14%
Fortifi Bank**	1,000,000.00	#1022506303	2.10%
Citizens Community Federal	167,431.93	40035669	2.35%
First Business Bank**	508,657.98	#702123499	2.60%
Farmers & Merchants Bank CD**	1,000,000.00	#719785	1.75%
Associated Bank**	1,000,000.00	#2912997471	1.40%
Farmers & Merchants Bank CD**(CDARS)	1,022,437.88	#1023046241	1.98%
Farmers & Merchants Bank CD**	2,000,000.00	#704462	2.00%
Farmers & Merchants Bank**	1,150,199.73	310818	1.75%
Farmers & Merchants Bank**(ICS)	4,547,784.15	310818	0.88%
ERGO Bank**	1,001,584.20	700002620	1.75%
Fortifi Bank**	3,003,800.28	4204930	1.81%
Horicon Retirement	18.57	1424497	0.50%
Ripon Horicon Bank	5,223.31	831744	0.15%
Horicon Bank	<u>545,623.26</u>	690224	<u>0.05%</u>
	19,536,017.19	Average APY	1.48%
<b><u>TOTAL INVESTED</u></b>	<b>18,985,152.05</b>	Average Investment APY	<b>1.90%</b>

<u>MONTHLY</u>	<u>AVERAGE</u>
January 2020	1.63%
February 2020	1.64%
March 2020	1.48%
April 2020	
May 2020	
June 2020	
July 2020	
August 2020	
September 2020	
October 2020	
November 2020	
December 2020	

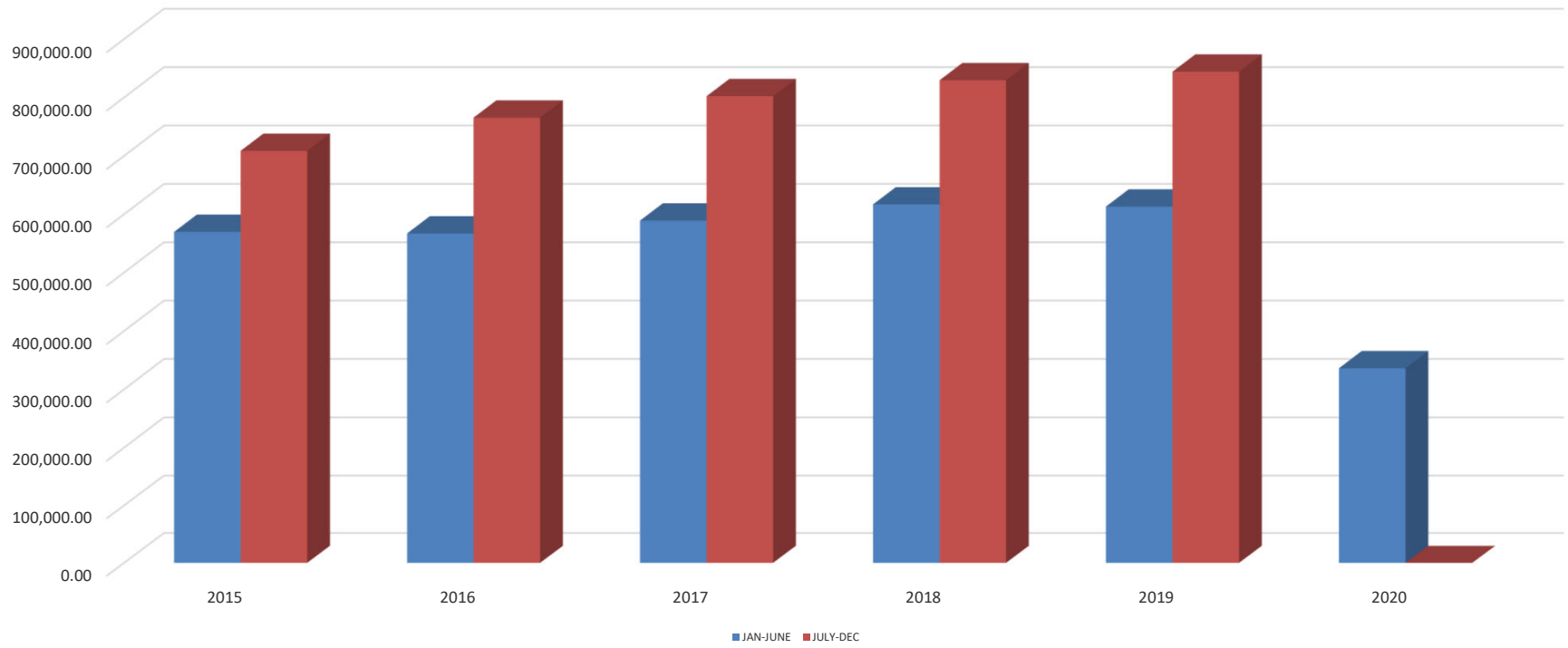
Date	Institution	Account #	Amount
1/31/2020	MM Horicon	1000002366	26.62
1/31/2020	MM LGIP	Account #1	2,396.08
1/31/2020	MM Farmers & Merchants	310818	94.47
1/31/2020	MM Farmers & Merchants ICS	310818	6,739.69
1/31/2020	MM Horicon Retirement	1424497	0.32
1/31/2020	MM Ripon Horicon Bank	831744	0.66
1/31/2020	MM Horicon	690224	82.82
1/31/2020	MM Horicon	690195	24.88
<b>TOTAL MONEY MARKET INTEREST</b>			<b>\$9,365.54</b>
1/2/2020	CD First Business Bank	702123499	1,104.16
1/1/2020	CD Farmers & Merchants Bank	704462	3,077.01
1/14/2020	CD Fortifi Bank	1022506303	5,252.16
<b>TOTAL CERTIFICATE OF DEPOSIT INTEREST</b>			<b>\$9,433.33</b>

Date	Institution	Account #	Amount
2/29/2020	MM Horicon	1000002366	24.04
2/29/2020	MM LGIP	Account #1	2,322.18
2/29/2020	MM Farmers & Merchants	310818	244.07
2/29/2020	MM Farmers & Merchants ICS	310818	6,313.91
2/29/2020	MM ERGO Bank	2620	214.59
2/29/2020	MM Horicon Retirement	1424497	0.23
2/29/2020	MM Ripon Horicon Bank	831744	0.62
2/29/2020	MM Horicon	690224	95.36
2/29/2020	MM Horicon	690195	14.90
<b>TOTAL MONEY MARKET INTEREST</b>			<b>\$9,229.90</b>
2/29/2020	CD First Business Bank	702123499	1,103.74
2/14/2020	CD Fortifi Bank	8526203	2,810.41
<b>TOTAL CERTIFICATE OF DEPOSIT INTEREST</b>			<b>\$3,914.15</b>

Date	Institution	Account #	Amount
3/31/2020	MM Horicon	1000002366	25.13
3/31/2020	MM LGIP	Account #1	1,937.66
3/31/2020	MM Farmers & Merchants	310818	1,145.91
3/31/2020	MM Farmers & Merchants ICS	310818	3,393.78
3/31/2020	MM ERGO Bank	2620	1,369.61
3/31/2020	MM Fortifi Bank	4204930	3,825.28
3/31/2020	MM Horicon Retirement	1424497	0.16
3/31/2020	MM Ripon Horicon Bank	831744	0.67
3/31/2020	MM Horicon	690224	45.24
3/31/2020	MM Horicon	690195	15.24
<b>TOTAL MONEY MARKET INTEREST</b>			<b>\$11,758.68</b>
3/2/2020	CD First Business Bank	702123499	1,034.71
3/28/2020	CD CCF Bank	40035669	967.00
<b>TOTAL CERTIFICATE OF DEPOSIT INTEREST</b>			<b>\$2,001.71</b>



SALES TAX Q1/2 VS Q3/4





# GREEN LAKE COUNTY

## OFFICE OF THE COUNTY TREASURER

Amanda R. Toney  
Treasurer and Real Property Lister

Office: 920-294-4018  
FAX: 920-294-4009

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May 13, 2020

Memo to Finance Committee:

The April sales tax deposit was \$113,659.11. This was a record high month. Just a reminder that this amount is based off of January sales. We are three months behind in receiving the counties sales tax dollars. This is naturally a hot topic with everything going on. Green Lake Counties projected sales tax dollars for 2020 was \$1,557,000.00. In light of COVID-19 the most recent projections are that we are going to see between a \$123,000.00 and \$193,000.00 decrease in these funds.

Lottery Credit payments were calculated and distributed to all taxing entities on April 15, 2020 in the amount of \$580,244.19.

You will notice that our interest rates took another hit this past month. We can discuss what investments had the greatest impact on this at the meeting.

### TAX COLLECTION UPDATE

As of April 30<sup>th</sup>, we have \$8,300,593.35 left to collect, which is 28.97% of the tax roll.

The Treasurer's department is generating tax reminder notices that will be mailed around May 29th. This is our friendly reminder to tax payers that their second installment is due by July 31<sup>st</sup>. June and July will be busy for our office.

### IN-REM UPDATE

There is no major updates on these properties. We still have 44 parcels on the list. I am going to proceed with this process and publish these names in the local paper starting in June. These names will run for three consecutive weeks.

Stef has imported and balanced with ten of the sixteen municipalities on their real estate and personal property assessment rolls. We are seeing the majority of municipalities have rescheduled their open books and board of review for later in the year.

As of today, the May credit card statement is not produced. I will report the exact amounts at the meeting.

I continue to monitor the Veribanc reports on a monthly basis to review the ratings of the financial institutions where our funds are invested.

Respectfully submitted,

Amanda R Toney

**GREEN LAKE COUNTY TREASURER'S REPORT**

**APRIL 2020**

CASH BALANCE: 03-31-2020 548,084.93

**RECEIPTS:**

General:	663,528.12
Redemption Tax - Principle:	31,983.45
Redemption Tax - Interest	7,124.26
Redemption Tax - Penalty	3,545.13
Postponed & Delinquent Tax - Principle:	136,959.59
Postponed & Delinquent Tax - Interest:	1,177.76
Postponed & Delinquent Tax - Penalty	605.88
Sales Tax Deposit from State	113,659.11
Wire from Farmers & Merchants	580,244.18
Wire from Farmers & Merchants	1,000,000.00
CD from First Business Bank	54,229.51

**TOTAL RECEIPTS:** 2,593,056.99 3,141,141.92

**DISBURSEMENTS:**

General Maintenance:	1,184,368.33
Direct Deposit Payroll	571,022.43
DHHS Deposit to LGIP	137,819.95
Payroll deductions and taxes	467,759.68
Sales Tax Money Transfer to LGIP	90,381.98
Bank fees (Security Token and RDC)	58.00
Real Estate Transfer Fees	22,093.92
Transfer to Flex/HRA account	7,435.32
Lottery Credit paid to taxing entities	580,244.18
Voided Checks from Resolution	-3,136.31

**TOTAL DISBURSEMENTS:** 3,058,047.48

**TREASURER'S CASH BALANCE:** 04/30/20 83,094.44

**BANK RECONCILIATION**

Green Lake Horicon Bank-Checking:	690195	378,538.69
Green Lake Horicon Bank - Money Market:	690224	<u>80,636.93</u>

**TOTAL** 459,175.62

Less Outstanding Checks 378,527.61

Michael Tednes NSF Check	-900.00
NSF Fee	10.00
Paul Strassburg NSF	-1,556.43

Available Bank Balance 83,094.44

CASH BALANCE	<span style="border: 1px solid black; padding: 2px;">83,094.44</span>
TREASURER'S CASH	<span style="border: 1px solid black; padding: 2px;">83,094.44</span>
DIFFERENCE	<span style="border: 1px solid black; padding: 2px;">0.00</span>



**GREEN LAKE COUNTY TREASURER'S REPORT**

**INVESTMENTS APRIL 2020**

**LOCAL GOVERNMENT INVESTMENT POOL**

#824000

Date		Account #01
03/31/20	Balance L.G.I.P.	2,042,579.99
04/03/20	DCF Spare Pmt	84,459.55
04/06/20	HFS Comm Aids	2,433.00
04/30/20	DCF Spare Pmt	50,927.40
04/30/20	Interest	884.60
04/30/20	Balance L.G.I.P.	<b>\$2,181,284.54</b>

**Date Started INSTITUTIONS**

			PRINCIPLE	YIELD RATE	DUE DATE	
07/03/19	First Business Bank**	12 month	#702123499	509,766.38	2.60%	07/03/20
01/28/20	Farmers & Merchants Bank CD**	6 month	#719785	1,000,000.00	1.75%	07/28/20
01/31/20	Associated Bank**	6 month	#2912997471	1,000,000.00	1.40%	07/31/20
09/26/19	Farmers & Merchants Bank CD** (CDARS)	12 month	#1023046241	1,022,437.88	1.98033%	08/26/20
12/01/17	Farmers & Merchants Bank CD**	12 month	#704462	2,000,000.00	2.00%	01/01/21
04/20/11	Farmers & Merchants Bank**	Money Market	310818	570,562.64	1.75%	
09/26/18	Farmers & Merchants Bank**(ICS)	Money Market	310818	3,548,663.74	0.25%	
02/13/20	ERGO Bank**	Money Market	70002620	1,002,860.19	1.75%	
03/01/20	Fortifi Bank**	Money Market	4204930CDAR	4,009,616.09	1.80%	
11/01/15	Horicon Retirement	Money Market	1424497	18.72	0.50%	
08/05/13	Ripon Horicon Bank	Money Market	831744	5,223.95	0.15%	
<b>TOTAL</b>				<b>\$14,669,149.59</b>		

\*\* Collateralized Investment

**SALES TAX**

	2020 PRINCIPLE	2020 INTEREST	TOTAL SALES TAX	Retailer Collection Period
<b>BALANCE 12/31/19</b>			2,606,244.32	
01/31/20	99,052.48	15,010.41	114,062.89	October, 2019
02/29/20	128,731.85	4,425.04	133,156.89	November, 2019
03/31/20	116,846.62	528.15	117,374.77	December, 2019
04/30/20	90,381.98	260.40	90,642.38	January, 2020
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
<b>TOTAL COLLECTED IN 2020</b>	<b>435,012.93</b>	<b>20,224.00</b>	<b>\$3,061,481.25</b>	
<b>TOTAL 2020 LOAN PAYMENTS</b>			<b>855,878.75</b>	
<b>TOTAL PAID TOWARDS UPGRADES</b>			<b>53,972.84</b>	
<b>BALANCE OF SALES TAX FUNDS</b>			<b>\$2,151,629.66</b>	

**SALES TAX INVESTMENTS**

	Institution	C.D. #	Term	Principle Invested	Int. Rate	Due Date
4/30/2020	LGIP Sales Tax Account #09			625,837.82		
	Associated Bank	2912981202	6 months	522,981.43	1.40%	7/27/2020
	Fortifi Bank	8526203	11 months	502,810.41	2.25%	10/14/2020
	Fortifi Bank	1023383485	11 months	500,000.00	2.25%	11/30/2020
	<b>Total Funds Held in Trust</b>			<b>\$2,151,629.66</b>		

2020 LOAN PAYMENT HISTORY		
PAYMENT DATE	LOAN PAYMENT AMOUNT	TOTAL
02/29/20	\$855,878.75	855,878.75
		<b>\$855,878.75</b>
		Total Paid on Loan in 2020

2020 SECURITY UPGRADES		
PAYMENT DATE	PAYMENT HISTORY	TOTAL
02/06/20	IMEG	45,256.58
02/27/20	Potter Lawson	2,723.68
03/12/20	Accurate Controls	5,992.58
		<b>\$53,972.84</b>
		Total Paid Towards Upgrades



**APRIL 2020**

**EFFECTIVE INTEREST RATES - OVERALL**

<u>INSTITUTION</u>	<u>AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>RATE</u>
L.G.I.P.	2,812,605.11		0.51%
First Business Bank**	509,766.38	#702123499	2.60%
Farmers & Merchants Bank CD**	1,000,000.00	#719785	1.75%
Associated Bank**	1,000,000.00	#2912997471	1.40%
Farmers & Merchants Bank CD**(CDARS)	1,022,437.88	#1023046241	1.98%
Farmers & Merchants Bank CD**	2,000,000.00	#704462	2.00%
Farmers & Merchants Bank**	570,562.64	310818	1.75%
Farmers & Merchants Bank**(ICS)	3,548,663.74	310818	0.25%
ERGO Bank**	1,002,860.19	70002620	1.75%
Fortifi Bank**	4,009,616.09	4204930CDAR	1.80%
Horicon Retirement	18.72	1424497	0.50%
Ripon Horicon Bank	5,223.95	831744	0.15%
Horicon Bank	<u>80,636.93</u>	690224	<u>0.05%</u>
	17,562,391.63	Average APY	1.27%
 <b><u>TOTAL INVESTED</u></b>	 <b><u>17,476,512.03</u></b>	 Average Investment APY	 <b><u>1.58%</u></b>

<u>MONTHLY</u>	<u>AVERAGE</u>
January 2020	1.63%
February 2020	1.64%
March 2020	1.48%
April 2020	1.27%
May 2020	
June 2020	
July 2020	
August 2020	
September 2020	
October 2020	
November 2020	
December 2020	

Date	Institution	Account #	Amount
1/31/2020	MM Horicon	1000002366	26.62
1/31/2020	MM LGIP	Account #1	2,396.08
1/31/2020	MM Farmers & Merchants	310818	94.47
1/31/2020	MM Farmers & Merchants ICS	310818	6,739.69
1/31/2020	MM Horicon Retirement	1424497	0.32
1/31/2020	MM Ripon Horicon Bank	831744	0.66
1/31/2020	MM Horicon	690224	82.82
1/31/2020	MM Horicon	690195	24.88

**TOTAL MONEY MARKET INTEREST \$9,365.54**

1/2/2020	CD First Business Bank	702123499	1,104.16
1/1/2020	CD Farmers & Merchants Bank	704462	3,077.01
1/14/2020	CD Fortifi Bank	1022506303	5,252.16

**TOTAL CERTIFICATE OF DEPOSIT INTEREST \$9,433.33**

Date	Institution	Account #	Amount
2/29/2020	MM Horicon	1000002366	24.04
2/29/2020	MM LGIP	Account #1	2,322.18
2/29/2020	MM Farmers & Merchants	310818	244.07
2/29/2020	MM Farmers & Merchants ICS	310818	6,313.91
2/29/2020	MM ERGO Bank	2620	214.59
2/29/2020	MM Horicon Retirement	1424497	0.23
2/29/2020	MM Ripon Horicon Bank	831744	0.62
2/29/2020	MM Horicon	690224	95.36
2/29/2020	MM Horicon	690195	14.90

**TOTAL MONEY MARKET INTEREST \$9,229.90**

2/29/2020	CD First Business Bank	702123499	1,103.74
2/14/2020	CD Fortifi Bank	8526203	2,810.41

**TOTAL CERTIFICATE OF DEPOSIT INTEREST \$3,914.15**

Date	Institution	Account #	Amount
3/31/2020	MM Horicon	1000002366	25.13
3/31/2020	MM LGIP	Account #1	1,937.66
3/31/2020	MM Farmers & Merchants	310818	1,145.91
3/31/2020	MM Farmers & Merchants ICS	310818	3,393.78
3/31/2020	MM ERGO Bank	2620	1,369.61
3/31/2020	MM Fortifi Bank	4204930	3,825.28
3/31/2020	MM Horicon Retirement	1424497	0.16
3/31/2020	MM Ripon Horicon Bank	831744	0.67
3/31/2020	MM Horicon	690224	45.24
3/31/2020	MM Horicon	690195	15.24

**TOTAL MONEY MARKET INTEREST \$11,758.68**

3/2/2020	CD First Business Bank	702123499	1,034.71
3/28/2020	CD CCF Bank	40035669	967.00

**TOTAL CERTIFICATE OF DEPOSIT INTEREST \$2,001.71**

Date	Institution	Account #	Amount
4/30/2020	MM Horicon	1000002366	23.75
4/30/2020	MM LGIP	Account #1	884.60
4/30/2020	MM Farmers & Merchants	310818	607.09
4/30/2020	MM Farmers & Merchants ICS	310818	879.59
4/30/2020	MM ERGO Bank	2620	1,275.99
4/30/2020	MM Fortifi Bank	4204930	4,961.37
4/30/2020	MM Horicon Retirement	1424497	0.15
4/30/2020	MM Ripon Horicon Bank	831744	0.64
4/30/2020	MM Horicon	690224	961.47
4/30/2020	MM Horicon	690195	332.03

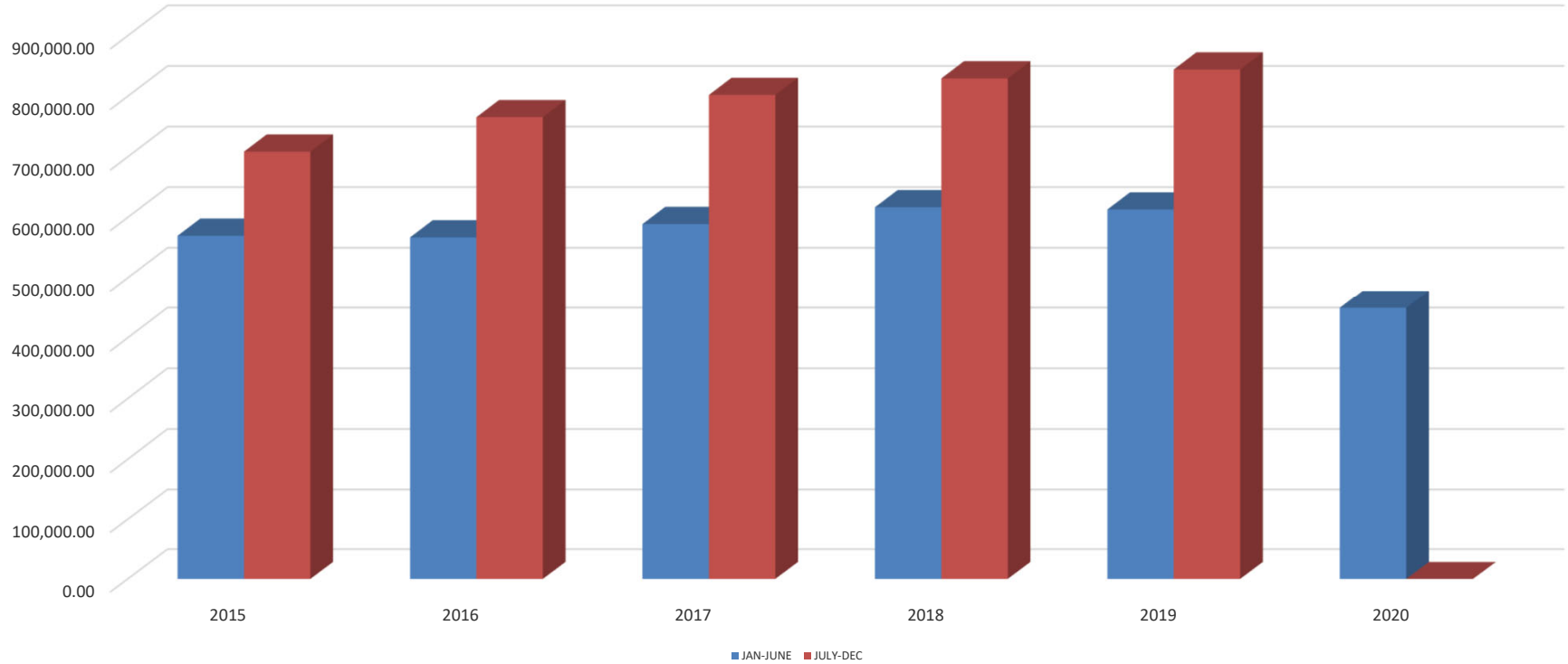
**TOTAL MONEY MARKET INTEREST \$9,926.68**

4/30/2020	CD First Business Bank	702123499	1,108.40
4/30/2020	CD First Business Bank	702092899	1,479.26
4/30/2020	CD CCF Bank	40035669	288.58
4/30/2020	CD Fortifi Bank	8631292	5,194.94

**TOTAL CERTIFICATE OF DEPOSIT INTEREST \$8,071.18**



SALES TAX Q1/2 VS Q3/4





# GREEN LAKE COUNTY

## OFFICE OF THE COUNTY TREASURER

Amanda R Toney, Treasurer, Real Property Lister

Phone: 920-294-4019

Stefanie Meeker, Chief Deputy Treasurer

Phone: 920-294-4015

Fax: 920-294-4009

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Assembly Bill 1038 was passed on Tuesday April 14, 2020. Senate Bill 932 was passed on Wednesday April 15 and also signed by Governor Evers on Wednesday April 15<sup>th</sup>. These are now referred to as ACT 185.

1. Act 185 refers to Postponed Taxes only.
  - a. If a taxpayer has missed their first installment payment due on January 31<sup>st</sup>, this resolution would not affect them. Their property is already delinquent.
2. We will need to go to the County Board to ask if they want to pass a resolution that would enable the 16 municipalities to pass an almost identical resolution deferring the July 31, 2020 due date to be October 1, 2020. Due to the Covid19 crisis and economic conditions, postponed taxpayers whose taxes are due by July 31, 2020, will be allowed to defer interest and penalty if paid on or before October 1, 2020.
  - a. The 5 business day grace period also applies extending the date to October 8, 2020.
3. If the County chooses to pass the resolution, all municipalities within the county will have the option to pass a similar resolution as the counties. The municipality resolution should read in the same manner as the counties. Resolution should do a general hardship referencing the COVID-19. Do NOT do a case-by-case hardship. General hardship is easy to demonstrate. (Economic conditions and unemployment rate)
  - a. This is merely an “enabling” resolution. This enables a municipality to defer payments.
  - b. The State is working on a template resolution for general hardship for the counties to use.
  - c. If the county board passes the resolution, we will need to advise all municipal Clerks of the passage and wording of the County’s resolution so they can put it on their agenda to vote on at their Board meeting if their municipality would like to adopt a resolution.
  - d. If some municipalities pass a resolution and some do not, the interest and penalty will only be waived until Oct 1 for those taxpayers in the municipalities that passed the resolution. The municipalities that did not pass a resolution will still pay by July 31 within the grace period and if not paid by the grace period, 10.5% interest and penalty begins in August.
  - e. This will mean taxpayers in different municipalities will pay different interest and penalty amounts.
    - i. Examples:
      1. If Town of Brooklyn passes the resolution and Jane Doe does not pay her second installment taxes until Nov 15<sup>th</sup>, she will pay 3.00% interest and penalty. NEVER will interest and penalty charges go back to a February 1<sup>st</sup>, 2020 for the 2019 tax roll.
      2. If Town of Marquette does not pass the resolution and Norbert Smith pays his second installment taxes Nov. 15<sup>th</sup>, he will pay 15.00% interest and penalty.
      3. THIS IS A SIGNIFICANT DIFFERENCE IN THE INTEREST AND PENALTY CALCULATIONS

- a. How will the software recognize that? As per communication from TTECH there would be no charge for this software change. It is covered under the maintenance fees paid by the county.
4. If the County does pass the resolution, the County must do one settlement by August 20<sup>th</sup> for payments collected by July 31<sup>st</sup>. Then you will have to do a second settlement on September 20<sup>th</sup> for the balance. Keeping in mind this is before the October 1<sup>st</sup> date. So we would be paying out before we have all of the funds.
  - a. The County resolution extends this settlement deadline. It does not matter if a single municipality adopts one.
  - b. This WILL affect every single municipality and district within Green Lake County!
  - c. This WILL cost the County money up front.
    - i. We are able to settle in full in August if desired. (Resolution required)
5. If our County Board does not pass the resolution then it is business as usual. Due date is July 31<sup>st</sup>, grace period is the 5 business days in August and settlement is still August 20<sup>th</sup>.
6. July 31 is still the due date on the postponed notices we send out whether the resolution is passed or not. This is because the act does not change the actual due date. It is only deferring the interest and penalty start date.
7. All 2019 delinquent taxes as of the end of day August 31 will go to tax certificate Sept. 1 as usual regardless if resolution is passed or not.
  - a. This is something that is still being work on with the Department of Revenue. It would seem a little odd to issue a certificate on a property because we are collecting payments interest free yet issuing certificates as of 09/01/2020.
8. Sarah Godlewski, State Treasurer, also discussed some financing options.
  - a. Using your "rainy day" fund
  - b. Bond Market {might be a little fickle at this point}
  - c. State Trust Fund Loan
    - i. 2 year loans @ 2.50% interest.
    - ii. No fees
    - iii. Quick turnaround
    - iv. Once approved it is good for 60 days and the rate is locked this whole time.
9. This act does not apply to personal property.
10. There should be a meeting with the County Board and the Treasurer, then the Treasurer and the Municipalities.

This is my best understanding of this ACT to date.

Thank you,

Amanda R Toney

Green Lake County Treasurer

05/18/2020

ACT 185 ONLY APPLIES IF PROPERTY OWNERS HAS MADE THEIR FIRST INSTALLMENT PAYMENT	
July 31, 2020	July 31, 2020
Due Date for second installment taxes	Regular month-end
August 7, 2020	
End of second installment grace period	
August 10, 2020	
First day for any postponed and delinquent taxes to be charged interest and penalty if the second installment has not been made	
The interest and penalty goes back to February 1, 2020 on the unpaid tax amount: Interest = 7.00% automatically Penalty = 3.50% automatically <b>Total Interest and Penalty = 10.50%</b>	
August 20, 2020	August 20, 2020
*August Settlement is due to each municipality and taxing district within Green Lake County	August Settlement is due to each municipality and taxing district within Green Lake County. This settlement is different because you are only settling for the <b>amount collected as of July 31, 2020</b>
September 1, 2020	September 1, 2020
Certificates are issued on any parcel with an unpaid balance. This issuance starts the redemption period until Green Lake County could take the property via our In-Rem process	Certificates are issued on any parcel with an unpaid balance. This issuance starts the redemption period until Green Lake County could take the property via our In-Rem process
	September 20, 2020 September Settlement is due to each municipality and taxing district within Green Lake County
	October 1, 2020 Due Date for second installment taxes
	October 8, 2020 End of second installment grace period
	October 9, 2020 First day for any postponed and delinquent taxes to be charged interest and penalty if the second installment has not been made
	The interest and penalty goes back to <b>October 1, 2020</b> on the unpaid tax amount: Interest = 1.00% automatically Penalty = 0.50% automatically <b>Total Interest and Penalty = 1.50%</b>
December 1, 2020	December 1, 2020
2020 Tax Bills are created and mailed	2020 Tax Bills are created and mailed
*See Page 2 for amounts	

<b>SCHOOLS:</b>		<b>SPECIAL</b>	<b>DISTRICTS</b>	<b>STATE CREDITS:</b>	<b>3,273,804.82</b>
<b>Berlin</b>	<b>1,058,549.15</b>	<b>Gr Lk Sanitary</b>	<b>188,352.13</b>	<i>T-Berlin</i>	172,706.60
T-Berlin	260,951.71	T-Brooklyn	73,140.62	<i>T-Brooklyn</i>	453,437.28
T-Brooklyn	20,890.44	T-Green Lake	73,782.61	<i>T-Green Lake</i>	663,464.27
T-St. Marie	10,254.87	T-Marquette	1,332.30	<i>T-Kingston</i>	101,900.78
T-Seneca	97,507.14	T-Princeton	40,096.60	<i>T-Mackford</i>	105,097.46
C-Berlin	668,944.99			<i>T-Manchester</i>	127,864.87
		<b>Ltl Gr Lk San</b>	<b>41,469.11</b>	<i>T-Marquette</i>	147,951.59
<b>Ripon</b>	<b>74,169.82</b>	T-Green Lake	41,469.11	<i>T-Princeton</i>	486,134.91
T-Berlin	4,040.60			<i>T-St. Marie</i>	59,016.76
T-Brooklyn	61,793.86	<b>Lake Puckaway</b>	<b>5,400.23</b>	<i>T-Seneca</i>	57,653.74
T-Green Lake	8,335.36	T-Marquette	3,761.39	<i>Vil-Kingston</i>	31,073.37
		V-Marquette	1,638.84	<i>Vil-Marquette</i>	30,913.99
				<i>C-Berlin</i>	427,925.25
<b>Markesan</b>	<b>1,721,992.35</b>			<i>C-Green Lake</i>	197,045.55
T-Green Lake	769,052.48	<b>MPTC:</b>	<b>454,641.41</b>	<i>C-Markesan</i>	130,844.06
T-Kingston	152,904.79	T-Berlin	18,210.24	<i>C-Princeton</i>	80,774.34
T-Mackford	165,838.70	T-Brooklyn	93,561.11		
T-Manchester	204,492.72	T-Green Lake	91,169.89	<b>State of Wis</b>	<b>0.00</b>
T-Marquette	172,054.02	T-Kingston	11,755.43	T-Berlin	0.00
V-Kingston	43,045.71	T-Mackford	11,980.88	T-Brooklyn	0.00
T-Princeton	574.68	T-Manchester	15,731.45	T-Green Lake	0.00
V-Marquette	46,872.34	T-Marquette	14,920.15	T-Kingston	0.00
C-Markesan	167,156.91	T-Princeton	62,400.20	T-Mackford	0.00
		T-St. Marie	6,308.46	T-Manchester	0.00
<b>Green Lake</b>	<b>1,357,273.13</b>	T-Seneca	6,713.59	T-Marquette	0.00
T-Brooklyn	662,970.96	Vil-Kingston	3,109.80	T-Princeton	0.00
T-Green Lake	263,290.21	Vil-Marquette	3,386.25	T-St. Marie	0.00
T-Princeton:	69,786.18	C-Berlin	46,058.43	T-Seneca	0.00
T-St. Marie	1,441.37	C-Green Lake	47,976.07	Vil-Kingston	0.00
C-Green Lake	359,784.41	C-Markesan	12,076.11	Vil-Marquette	0.00
		C-Princeton	9,283.35	C-Berlin	0.00
<b>Cambria-Fries.</b>	<b>20,434.32</b>			C-Green Lake	0.00
T-Manchester	18,878.22	<b>MUNICIPALITIES:</b>	<b>2,462,068.74</b>	C-Markesan	0.00
T-Kingston	1,556.10	T-Berlin	0.03	C-Princeton	0.00
		T-Brooklyn	334,465.39		
<b>Montello</b>	<b>26,634.50</b>	T-Green Lake	196,707.98	<b>Aug. 20, 2020</b>	
T-Kingston	8,376.43	T-Kingston	64,310.83	<b>TOTAL PAYOUTS</b>	<b>5,055,249.81</b>
T-Marquette	18,258.07	T-Mackford	55,678.56	<b>SCHOOLS:</b>	<b>5,177,123.01</b>
		T-Manchester	53,990.27	<b>SPEC DISTRICTS:</b>	<b>235,221.47</b>
<b>Princeton</b>	<b>918,069.74</b>	T-Marquette	60,961.71	<b>MPTI</b>	<b>454,641.41</b>
T-Marquette	14,892.85	T-Princeton	106,648.81	<b>ST OF WIS</b>	<b>0.00</b>
T-Princeton	707,286.79	T-St. Marie	24,084.88	<b>LESS CREDITS</b>	<b>3,273,804.82</b>
T-St. Marie	72,126.96	T-Seneca	16,427.49	<b>MUNICIPALITIES</b>	<b>2,462,068.74</b>
C-Princeton	123,763.14	Vil-Kingston	25,913.78		
		Vil-Marquette	17,776.01	<b>ACH TOTAL</b>	<b>8,329,054.63</b>
		C-Berlin	602,125.69	<b>DOUBLE CHECK</b>	<b>8,329,054.63</b>
		C-Green Lake	535,048.70		
		C-Markesan	204,133.53		
		C-Princeton	163,795.08		



COUNTY	YES/NO	DATE PASSED
ADAMS	NO	
ASHLAND	NO	
BARRON	YES	Passed 4/21/20
BAYFIELD	NO	
BROWN		
BUFFALO		
BURNETT		
CALUMET	NO	
CHIPPEWA		
CLARK	NO	
COLUMBIA		
CRAWFORD		Going to County Board 5/21/20
DANE	YES	Passed 5/7/20
DODGE		
DOOR		Going to County Board 5/14/20
DOUGLAS	NO	
DUNN	NO	
EAU CLAIRE	NO	
FLORENCE		
FOND DU LAC	NO	
FOREST	NO	
GRANT		
GREEN	NO	
GREEN LAKE		
IOWA		Going to County Board 5/19/20
IRON		
JACKSON	NO	
JEFFERSON		
JUNEAU	NO	
KENOSHA		
KEWAUNEE	NO	
LACROSSE		Going to County Board on 05/21/20
LAFAYETTE		Going to committee on 06/09/20
LANGLADE	NO	
LINCOLN	NO	
MANITOWOC		Going to County Board on 5/19/20
MARATHON	NO	
MARINETTE		
MARQUETTE		Committee NO/however Corp Counsel wants it taken to the board 5/21/20 or 5/27/20
MENOMINEE		
MILWAUKEE		
MONROE		Going to County Board 5/20/20
OCONTO	NO	
ONEIDA	NO	
OUTAGAMIE	YES	Passed 5/12/20

OZAUKEE	NO	
PEPIN		
PIERCE	NO	
POLK		
PORTAGE	YES	Passed 4/21/20
PRICE	NO	
RACINE	NO	
RICHLAND	NO	
ROCK		Going to County Board 5/14/20
RUSK		
SAUK		
SAWYER		
SHAWANO		
SHEBOYGAN	NO	
ST CROIX		
TAYLOR		
TREMPEALEAU	NO	
VERNON		
VILAS	NO	
WALWORTH	NO	
WASHBURN		
WASHINGTON		
WAUKESHA	NO	
WAUPACA	NO	
WAUSHARA		
WINNEBAGO		Committee NO/however four County Board members are bring one forth on 5/19/20
WOOD	NO	

Yes        4  
No         31

Last modified
05/14/20 @ 8:58 am