



GREEN LAKE COUNTY

571 County Road A, Green Lake, WI 54941

Original Post Date: 07/18/19

Amended* Post Date:

The following documents are included in the packet for the Finance Committee on July 24, 2019:

- 1) Agenda
- 2) Minutes from 06/18/19 & 06/26/19
- 3) Relating to Cancellation of Outstanding Checks
- 4) Resolution for Short-term Borrowing on Promissory Notes per Wis. Stat. s.67.12(12) for Repair and Reconstruction of County Trunk Highways
- 5) Treasurer's Report



GREEN LAKE COUNTY OFFICE OF THE COUNTY CLERK

Elizabeth Otto
County Clerk

Office: 920-294-4005
FAX: 920-294-4009

Finance Committee Meeting Notice

Date: July 24, 2019 Time: 5:30PM

***The Green Lake County Government Center, County Board Room
571 County Road A, Green Lake WI***

Amended AGENDA*

**Committee
Members**

*Harley Reabe, Chair
Larry Jenkins, Vice-Chair
Robert Lyon
Dennis Mulder
Brian Floeter
Elizabeth Otto, Secretary*

1. Call to Order
2. Certification of Open Meeting Law
3. Pledge of Allegiance
4. Minutes: 06/18/19 & 06/26/19
5. Public Comments (3 Min. Limit)
6. Correspondence
7. Credit Card Request Approvals
8. Resolutions
 - Relating to Cancellation of Outstanding Checks
 - *Resolution for Short-term Borrowing on Promissory Notes per Wis. Stat. s.67.12(12) for Repair and Reconstruction of County Trunk Highways
9. Treasurer's Monthly Report
 - Tax Collection Update
 - June Financial Reports
 - Sales Tax Update
10. Tax Deed Update
11. Reyes Special Administration Case Update
12. Budget Review
13. Budget Adjustments/Line Item Transfers
14. Supervisor/Lay People Monthly Claims
15. Committee Discussion
16. Future Meeting Dates: Regular Meeting 08/28/2019
17. Future Agenda items for action & discussion:
18. Adjourn

Kindly arrange to be present, if unable to do so, please notify our office.
Sincerely,
Elizabeth Otto, County Clerk

Please note: Meeting area is accessible to the physically disabled. Anyone planning to attend who needs visual or audio assistance, should contact the County Clerk's Office, 294-4005, not later than 3 days before date of the meeting.

FINANCE COMMITTEE
June 18, 2019

The special meeting of the Finance Committee was called to order by Chair Harley Reabe at 5:30 PM on Tuesday, June 18, 2019, in the Green Lake County Board Room. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present: Harley Reabe
Dennis Mulder
Brian Floeter
Robert Lyon

Absent: Larry Jenkins

Other County
Employees Present: Liz Otto, County Clerk
Dawn Klockow, Corporation Counsel
Josh Ward, Detective

Lori Evans, SO Admin Asst
Mark Putzke, Chief Deputy

BUDGET ADJUSTMENT

- Sheriff's Office – reduce the Capital Outlay budget by \$17,582.32 due to upgrading and installing of new equipment in the drone/crime scene trailer. Chief Deputy Mark Putzke explained the need to keep the equipment up to date. Lori Evans, Administrative Assistant, stated the funds are in the Capital Outlay budget but not currently designated for this purchase.

Motion/second (Mulder/Lyon) to approve budget adjustment as presented. All ayes. Motion carried.

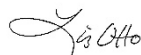
COMMITTEE DISCUSSION

- **Future meeting dates: Regular meeting – June 26, 2019 @ 5:30 PM**
- **Future agenda items for action & discussion:**

ADJOURNMENT

Chairman Reabe adjourned the meeting at 5:34 pm.

Submitted by,



Liz Otto
County Clerk

FINANCE COMMITTEE
June 26, 2019

The meeting of the Finance Committee was called to order by Chair Harley Reabe at 5:30 PM on Wednesday, June 26, 2019, in the Green Lake County Board Room. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present:	Harley Reabe Larry Jenkins Dennis Mulder Brian Floeter Robert Lyon	Absent:
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Other County

Employees Present:	Liz Otto, County Clerk Lori Evans, SO Admin Asst (5:33) Kayla Yonke, HHS Financial Manager Barry Mashuda, Hwy Commissioner	Cathy Schmit, County Administrator Dawn Klockow, Corporation Counsel Angie Petruske, Acct Budget Coordinator Sheriff Mark Podoll (5:36)
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MINUTES

Motion/second (Mulder/Lyon) to approve the minutes of the May 22, 2019 meeting with additions or corrections. All ayes. Motion carried.

PUBLIC COMMENTS – none

CORRESPONDENCE – none

CREDIT CARD REQUEST APPROVALS - none

TREASURER'S MONTHLY REPORT

- **Tax Collection Update**
Treasurer Amanda Toney stated that tax collection is on pace with other years.
- **May Financial Reports**
Toney had no additions to her submitted report.
- **Sales Tax Update**
Discussion held on the year to date collections.

TAX DEED UPDATE

Treasurer Toney had nothing new to report.

REYES SPECIAL ADMINISTRATION CASE UPDATE

Corporation Counsel Dawn Klockow stated that the petition for Special Administration on this property was denied by the Circuit Court. Discussion held. This will be placed on the July agenda for an update.

BUDGET REVIEW

May revenues and expenses were reviewed. Discussion held.

BUDGET ADJUSTMENTS/LINE ITEM TRANSFERS

- Sheriff's Office – request to increase Staff Development budget by \$3,520.00 and decrease Carryover Sheriff's Office by \$994.99 and to transfer \$2,525.01 out of contingency to cover CPR/FIT/Hearing testing which is mandated.

Motion/second (Lyon/Mulder) to approve budget adjustment as presented. All ayes. Motion carried.

SUPERVISOR'S MONTHLY CLAIMS

Supervisor's claims: \$3,498.75

Lay people: \$90.00

Motion/second (Floeter/Jenkins) to approve supervisor and lay people claims. All ayes. Motion carried.

COMMITTEE DISCUSSION

- **Future meeting dates: Regular meeting – July 24, 2019 @ 5:30 PM**
- **Future agenda items for action & discussion:**

ADJOURNMENT

Chairman Reabe adjourned the meeting at 5:49 pm.

Submitted by,


Liz Otto
County Clerk

Resolution Number -2019

Relating to Cancellation of Outstanding Checks

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting begun on the 20th day of August, 2019, does resolve as follows:

WHEREAS, Fourteen checks issued by the Treasurer of Green Lake County, drawn against the County's account at Horicon Bank have not been presented for payment by the payees of said checks in excess of one (1) year since said checks were issued;

NOW, THEREFORE BE IT RESOLVED, that said outstanding checks as listed below be cancelled, and the amounts represented thereby be restored to the County's general account:

Table with 4 columns: Date of Check, Check Number, Payee, Amount. Lists 14 checks with their respective details.

Roll Call on Resolution No. -2019

Submitted by Finance Committee:

Ayes , Nays , Absent , Abstain

Harley Reabe, Chair

Passed and Adopted/Rejected this 20th day of August, 2019.

Larry Jenkins, Vice- Chair

County Board Chairman

Robert Lyon

ATTEST: County Clerk Approve as to Form:

Dennis Mulder

Corporation Counsel

Brian Floeter

32 **BE IT FURTHER RESOLVED**, that a copy of this resolution be furnished to the Horicon
33 Bank.

34

35 **NOTE:** The above checks contain the notation "Void after six months"

RESOLUTION NUMBER -2019

Resolution for Short-term Borrowing on Promissory Notes per Wis. Stat. §67.12(12) for Repair and Reconstruction of County Trunk Highways

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting on this 20th day of August 2019, does resolve as follows:

- 1 **WHEREAS**, Green Lake County Highways are in need of substantial repair or
- 2 reconstruction; and,
- 3 **WHEREAS**, the Highway Commissioner has drafted a six-year plan highway
- 4 improvement plan to address highway repair and reconstruction beginning in year 2020
- 5 and ending in year 2025, which is attached and incorporated by reference to this
- 6 Resolution; and,
- 7 **WHEREAS**, the cost to repair or reconstruct the County’s highways over the next six (6)
- 8 years would impact other county department budgets due to the levy limits in place;
- 9 and,
- 10 Fiscal note is attached.
- 11 Majority vote is needed to pass.

Roll Call on Resolution No. -2019

Submitted by Finance Committee:

Ayes , Nays , Absent , Abstain

Passed and Adopted/Rejected this 20th day of August, 2019.

Harley Reabe, Chair

Larry Jenkins, Vice-chair

County Board Chairman

Robert Lyon

ATTEST: County Clerk
Approve as to Form:

Dennis Mulder

Corporation Counsel

Brian Floeter

12 **WHEREAS**, Wisconsin Statute §67.12(12) authorizes a county to issue promissory
13 notes as evidence of indebtedness for any public purpose.

14 **WHEREAS**, Green Lake County is responsible under state statutes for maintaining the
15 county trunk highway system it has adopted; therefore, repairing and reconstructing
16 county trunk highways is a project that falls under the public purpose doctrine; and,

17 **WHEREAS**, because the County has a statutory obligation to repair and reconstruct the
18 county trunk highways contained in the six-year highway improvement plan, repairing or
19 reconstruction of a highway is a project for which a county may borrow money to
20 finance the project; and,

21 **WHEREAS**, any taxes levied by the county under Wis. Stat. §67.12(12) are outside the
22 annual budget levy limits; and,

23 **WHEREAS**, it is anticipated that each promissory note executed by Green Lake County
24 would be paid and retired within a few months of incurring the debt and will therefore
25 result in minimal interest paid.

26 **NOW THEREFORE BE IT RESOLVED**, the maximum amount of the notes that may be
27 issued for the six-year highway improvement plan is \$4,500,000.00, and any promissory
28 note issued shall conform to the borrowing schedule contained in the Fiscal Note; and,

29 **BE IT FURTHER RESOLVED**, any promissory note issued by Green Lake County may
30 only be executed in the name of Green Lake County by the Chairperson of the Green
31 Lake County Board of Supervisors and the Green Lake County Clerk.

32 **BE IT FURTHER RESOLVED**, Green Lake County neither offers, nor extends to any
33 lending institution from which a promissory note may be obtained, any collateral or
34 repayment guarantees regarding any loan.

35 **BE IT FURTHER RESOLVED**, that prior to issuing any promissory note under this
36 resolution, the County Administrator is directed to include in the County Budget a direct,
37 annual tax sufficient in amount to pay for and for the express purpose of paying the
38 interest on a promissory note as it falls due and to pay and discharge the principal
39 thereof at maturity.

40 **BE IT FURTHER RESOLVED**, that any tax levied for the purpose of paying the interest
41 and principal as they come due on a promissory note shall be carried into the tax roll
42 each year and collected as other taxes are collected until all payments on the note have
43 been provided for, except that the amount of tax carried into the tax roll may be reduced

44 in any year by the amount of any surplus in the debt service fund account under Wis.
45 Stat. §67.11.

46 **BE IT FURTHER RESOLVED**, any promissory note, plus interest, if any, issued under
47 this Resolution shall be repaid within 10 years after the original date of the note, or
48 sooner, as allowed under the terms of the note.

49 **BE IT FURTHER RESOLVED**, any promissory note executed by the County, shall by its
50 terms be able to be retired prior to the maturity date without any prepayment penalty.

51 **BE IT FURTHER RESOLVED**, that the funds appropriated through the issuance of the
52 promissory notes may only be used for the maintenance, repair or reconstruction of the
53 County's highways as listed in the Six (6) Year Highway Improvement Plan, as it may
54 be amended from time-to-time by the Highway Committee.

55 **FISCAL NOTE: Amount to be borrowed each year**

2020	2021	2022	2023	2024	2025	Total Improvements
\$500,000	\$600,000	\$700,000	\$800,000	\$900,000	\$1,000,000	\$4,500,000

6-Year Highway Improvement Plan for Short-term Borrowing

The purpose of Resolution for Short-term Borrowing on Promissory Notes per Wis. Stat. §67.12(12) for Repair and Reconstruction of County Trunk Highways is two-fold.

First, and foremost is to repair Green Lake County Roads for the safety of the public, and to generate more revenue through the General Transportation Aids for reconstruction, surface pulverizing and relay starting with the more dire roads in accordance with the WisDot Paser Rating Program; and to take a more advantageous approach to increase Highway funding for participating in more of the WisDot Local Road Improvement Program (LRIP) and the Surface Transportation Program (STP), where part is funded through Federal and State Aids.

By increasing Highway funds while maintaining our current highway related tax rate for six years (2020-2025) to repair/replace infrastructure through the Projected 6-Year Highway Improvement Plan, it is estimated the extra revenue generated through the General Transportation Aids would be approximately \$348,000 over the six years which in turn, would be used for further reconstruction/repair.

Our current 2019 General Transportation Aids is \$802,510. By adhering to the Short-term Borrowing Resolution, by 2025 our General Transportation Aids would be approximately \$1,150,326.

By continuing this cycle, eventually the maintenance cost should out-weigh the capital outlay or reconstruction/repair.

The Six Year Highway Improvement Plan is approved yearly by the Highway Committee in order to take advantage of Federal and State Funds. It is a projection only and can change on a yearly basis.

The Projected Improvement Schedule is as follows:

2020	\$ 1,896,000	Surface Pulverizing and Relay
2021	\$ 872,712	Reconstruction (after STP funding)
	\$ 1,274,000	Surface Pulverizing and Relay
2022	\$ 1,712,003	Surface Pulverizing and Relay
2023	\$ 748,385	Reconstruction
	\$ 1,293,643	Surface Pulverizing and Relay (after LRIP funding)
	\$ 1,835,400	Surface Pulverizing and Relay
2024	\$ 400,000	Reconstruction
	\$ 1,972,600	Surface Pulverizing and Relay
2025	\$ 1,696,000	Reconstruction
	<u>\$ 1,250,000</u>	Surface Pulverizing and Relay
	\$14,950,743	

Current average cost per mile is:

\$310,000 Reconstruction

\$200,000 Surface Pulverizing and Relay

*Note: Accordingly to WISLR generated report (2017 Paser Pavement Rating), Green Lake County Rudimentary Needs Analysis cost is approximately \$22,048,032 for Capital/Reconstruct/Repair, and \$1,186,172 for maintenance.



GREEN LAKE COUNTY

OFFICE OF THE COUNTY TREASURER

Amanda R. Toney
Treasurer and Real Property Lister

Office: 920-294-4018
FAX: 920-294-4009

July 17, 2019

Memo to Finance Committee:

The June sales tax deposit was \$104,210.27. At this point in the year, we are \$3,634.73 behind last year's sales tax amount.

Total boat launch fees collected as of June 30, 2019 are \$22,287.50.

TAX COLLECTION UPDATE:

As of 7-17-19: We have \$6,079,072.77 left to collect, which is 14.77% of the total 2018 Real Estate taxes.
As of 7-17-18: We had \$5,203,133.57 left to collect, which was 12.5% of the total 2017 Real Estate taxes.

On Monday, July 22, we will receive a payment from the State of Wisconsin for the Exempt Computer Aid, Shared Revenue, First Dollar Credit and School Levy Tax Credit. We are projected to receive \$15,288.49 in exempt computer aid and \$19,592.64 in shared revenue.

IN-REM UPDATE f/k/a TAX DEED UPDATE

On July 1st we mailed 34 courtesy letters, containing 45 parcels, with delinquent 2015 taxes, as well as those who still owe 2014 taxes. As of today, one property owner came in and paid their 2015 taxes in full. Our office will proceed to the title search phase of the In-Rem process for all parcels with unpaid 2014 or 2015 taxes as of July 31, 2019.

As of the July credit card statement, we have 1,416,751 credit card points. This calculates to \$14,167.51.

Respectfully submitted,
Amanda R. Toney

GREEN LAKE COUNTY TREASURER'S REPORT

JUNE 2019

CASH BALANCE: 05-31-2019 **183,581.69**

RECEIPTS:

General:	496,945.21
Redemption Tax - Principle:	35,026.98
Redemption Tax - Interest	7,039.19
Redemption Tax - Penalty	3,452.71
Postponed & Delinquent Tax - Principle:	603,190.63
Postponed & Delinquent Tax - Interest:	4,300.36
Postponed & Delinquent Tax - Penalty	2,217.12
Sales Tax Deposit from State	104,210.27
Transfer from Farmers & Merchants Bank	1,000,000.00

TOTAL RECEIPTS: 2,256,382.47 **2,439,964.16**

DISBURSEMENTS:

General Maintenance:	860,749.03
Direct Deposit Payroll	541,980.23
DHHS Deposit to LGIP	65,250.51
Payroll deductions and taxes	370,560.94
Sales Tax Money Transfer to LGIP	118,471.32
Bank fees (Security Token)	8.00
Real Estate Transfer Fees	29,291.28
Transfer to Flex/HRA account	6,585.66
Voided Check from Previous Month	-570.00
Monthly Boat Launch Charges	198.27

TOTAL DISBURSEMENTS: 1,992,525.24

TREASURER'S CASH BALANCE: 06/30/19 **447,438.92**

BANK RECONCILIATION

Green Lake Horicon Bank-Checking:	690195	135,200.13
Green Lake Horicon Bank - Money Market:	690224	<u>447,429.24</u>

TOTAL 582,629.37

Less Outstanding Checks 135,190.45

Available Bank Balance 447,438.92

CASH BALANCE	447,438.92
TREASURER'S CASH	<u>447,438.92</u>
DIFFERENCE	0.00

GREEN LAKE COUNTY TREASURER'S REPORT

JUNE 2019

RECONCILIATION OF RECEIPTS & DEPOSITS

Cash in Office	May 31, 2019	0.00
Total Receipts	JUNE 2019	<u>0.00</u>
SUB TOTAL		0.00
Less Deposits for Month:		<u>0.00</u>
Cash in Office	6/30/2019	0.00

PROOF OF OUTSTANDING CHECKS

Outstanding Checks	May 31, 2019	278,696.20
Total Disbursements	JUNE 2019	1,992,525.24
SUB TOTAL		<u>2,271,221.44</u>
Less Checks Cashed by Bank		1,837,942.40
DHHS Deposit to LGIP		65,250.51
Payroll deductions and taxes		107,574.83
Sales Tax transfer to LGIP		118,471.32
Bank fees (Security Token)		8.00
Transfer to Flex/HRA account		6,585.66
Monthly Boat Launch Charges		198.27

Outstanding Checks **6/30/2019** **135,190.45**

2019 INTEREST REVENUE

(PROJECTED BUDGET: \$153,000.00)

1/31/19 Money Markets	January Interest	\$15,635.90
1/31/19 Certificate of Deposits	January Interest	\$5,091.78
2/28/19 Money Markets	February Interest	\$14,286.58
2/28/19 Certificate of Deposits	February Interest	\$0.00
3/31/19 Money Markets	March Interest	\$20,918.09
3/31/19 Certificate of Deposits	March Interest	\$0.00
4/30/19 Money Markets	April Interest	\$21,623.67
4/30/19 Certificate of Deposits	April Interest	\$5,022.97
5/31/19 Money Markets	May Interest	\$20,742.79
5/31/19 Certificate of Deposits	May Interest	\$0.00
6/30/19 Money Markets	June Interest	\$17,136.78
6/30/19 Certificate of Deposits	June Interest	\$6,758.04
7/31/19 Money Markets	July Interest	
7/31/19 Certificate of Deposits	July Interest	
8/31/19 Money Markets	August Interest	
8/31/19 Certificate of Deposits	August Interest	
9/30/19 Money Markets	September Interest	
9/30/19 Certificate of Deposits	September Interest	
10/31/19 Money Markets	October Interest	
10/31/19 Certificate of Deposits	October Interest	
11/30/19 Money Markets	November Interest	
11/30/19 Certificate of Deposits	November Interest	
12/31/19 Money Markets	December Interest	
12/31/19 Certificate of Deposits	December Interest	

TOTAL **\$127,216.60**

HORICON BANK ACCOUNTS

Balance as of 06/30/19

Flex/HRA Checking Account #2395	\$4,522.74
Flex/HRA Money Market Account #2366	\$293,279.82
Gelhar Escrow Account #8674	\$34,779.33

GREEN LAKE COUNTY TREASURER'S REPORT

INVESTMENTS JUNE 2019

LOCAL GOVERNMENT INVESTMENT POOL

#824000

<u>Date</u>		<u>Account #01</u>
05/31/19	Balance L.G.I.P.	2,347,078.56
06/05/19	HFS Comm Aids	27,519.00
06/05/19	DCF Spare Pmt	25,805.17
06/06/19	DCF Spare Pmt	11,379.34
06/28/19	DCF Spare Pmt	547.00
06/30/19	Interest	4,784.91
06/30/19	Balance L.G.I.P.	\$2,417,113.98

Date Started INSTITUTIONS

			<u>PRINCIPLE</u>	<u>YIELD RATE</u>	<u>DUE DATE</u>
03/13/19	Fortifi Bank**(CDARS)	90 days	#1022689408	1,005,807.94	2.35% 06/13/19
03/11/19	Horicon Bank**	162 days	#79629	1,000,000.00	1.75% 08/20/19
03/11/19	Associated Bank**	162 days	#2911850242	1,000,000.00	2.40% 08/20/19
09/27/18	Farmers & Merchants Bank CD**(CDARS)	13 month	#1022506303	1,000,000.00	2.22514% 10/20/19
12/01/17	Farmers & Merchants Bank CD**	25 month	#704462	2,034,641.53	1.75% 01/01/20
03/27/19	First Business Bank	12 month	702092899	52,750.25	2.80% 03/27/20
04/18/19	Fortifi Bank**	12 month	#1022506303	1,000,000.00	2.10% 04/16/20
03/28/19	Citizens Community Federal	13 month	40035669	164,505.88	2.35% 04/28/20
04/20/11	Farmers & Merchants Bank**	Money Market	310818	1,369,118.50	1.75%
09/26/18	Farmers & Merchants Bank (ICS)	Money Market	310818	4,483,977.93	2.50%
11/01/15	Horicon Retirement	Money Market	1424497	16.16	0.50%
08/05/13	Ripon Horicon Bank	Money Market	831744	5,217.41	0.15%
TOTAL				\$13,116,035.60	

** Collateralized Investment

SALES TAX

	<u>2019 PRINCIPLE</u>	<u>2019 INTEREST</u>	<u>TOTAL SALES TAX</u>	<u>Retailer Collection Period</u>
BALANCE 12/31/18			2,098,615.27	
01/31/19	103,170.65	13,164.07	116,334.72	October, 2018
02/28/19	109,509.43	3,362.75	112,872.18	November, 2018
03/31/19	119,075.76	2,293.76	121,369.52	December, 2018
04/30/19	85,550.74	2,413.38	87,964.12	January, 2019
05/31/19	76,224.82	2,623.16	78,847.98	February, 2019
06/30/19	118,471.32	2,730.85	121,202.17	March, 2019
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
TOTAL COLLECTED IN 2019	612,002.72	26,587.97	\$2,737,205.96	
TOTAL 2019 LOAN PAYMENTS			845,632.50	
BALANCE OF SALES TAX FUNDS			\$1,891,573.46	

SALES TAX INVESTMENTS

	<u>Institution</u>	<u>C.D. #</u>	<u>Term</u>	<u>Principle Invested</u>	<u>Int. Rate</u>	<u>Due Date</u>
6/30/2019	LGIP Sales Tax Account #09			1,381,973.46		
	Associated Bank	2911684252	12 months	509,600.00	2.60%	1/25/2019
	Total Funds Held in Trust			\$1,891,573.46		

2019 LOAN PAYMENT HISTORY

<u>PAYMENT DATE</u>	<u>LOAN PAYMENT AMOUNT</u>		<u>TOTAL</u>	
03/01/19	845,632.50	Withdrawn from LGIP Acct on 2/28/19	845,632.50	Justice Center Loan Payment-DTC
09/01/19			0.00	
			\$845,632.50	Total Paid on Loan in 2019

JUNE 2019

EFFECTIVE INTEREST RATES - OVERALL

<u>INSTITUTION</u>	<u>AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>RATE</u>
L.G.I.P.	3,804,493.39		2.42%
Fortifi Bank**(CDARS)	1,005,807.94	#1022689408	2.35%
Horicon Bank**	1,000,000.00	#79629	1.75%
Associated Bank**	1,000,000.00	#2911850242	2.40%
Farmers & Merchants Bank CD**(CDARS)	1,000,000.00	#708494/#1021831219	2.23%
Farmers & Merchants Bank CD**	2,034,641.53	#704462	1.75%
First Business Bank	52,750.25	702092899.00	2.80%
Fortifi Bank**	1,000,000.00	#1022506303	2.10%
Citizens Community Federal	164,505.88	40035669	2.35%
Farmers & Merchants Bank**	1,369,118.50	310818	1.75%
Farmers & Merchants Bank (ICS)	4,483,977.93	310818	2.50%
Horicon Retirement	16.16	1424497	0.50%
Ripon Horicon Bank	5,217.41	831744	0.15%
Horicon Bank	<u>447,429.24</u>	690224	<u>0.05%</u>
	17,367,958.23	Average APY	1.79%
<u>TOTAL INVESTED</u>	<u>16,915,295.42</u>	Average Investment APY	<u>2.19%</u>

<u>MONTHLY</u>	<u>AVERAGE</u>
January 2019	1.29%
February 2019	1.29%
March 2019	1.79%
April 2019	1.80%
May 2019	1.79%
June 2019	1.79%
July 2019	
August 2019	
September 2019	
October 2019	
November 2019	
December 2019	

Date	Institution	Account #	Amount
1/31/2019	MM Horicon	1000002366	49.15
1/31/2019	MM LGIP	Account #1	3,843.39
1/31/2019	MM Citizens Community	20033645	34.71
1/31/2019	MM Farmers & Merchants	310818	2,209.15
1/31/2019	MM Farmers & Merchants ICS	310818	9,412.96
1/31/2019	MM First Business Bank	7017-03210	1.16
1/31/2019	MM Horicon Retirement	1424497	0.15
1/31/2019	MM Ripon Horicon Bank	831744	0.66
1/31/2019	MM Horicon	690224	66.76
1/31/2019	MM Horicon	690195	17.81
TOTAL MONEY MARKET INTEREST			\$15,635.90
1/25/2019	CD Fortifi CD	8631292	5,091.78

TOTAL CERTIFICATE OF DEPOSIT INTEREST \$5,091.78

Date	Institution	Account #	Amount
2/28/2019	MM Horicon	1000002366	42.75
2/28/2019	MM LGIP	Account #1	3,503.35
2/28/2019	MM Citizens Community	20033645	31.36
2/28/2019	MM Farmers & Merchants	310818	1,999.60
2/28/2019	MM Farmers & Merchants ICS	310818	8,519.24
2/28/2019	MM First Business Bank	7017-03210	1.06
2/28/2019	MM Horicon Retirement	1424497	0.22
2/28/2019	MM Ripon Horicon Bank	831744	0.60
2/28/2019	MM Horicon	690224	178.76
2/28/2019	MM Horicon	690195	9.64
TOTAL MONEY MARKET INTEREST			\$14,286.58

Date	Institution	Account #	Amount
3/31/2019	MM Horicon	1000002366	46.54
3/31/2019	MM LGIP	Account #1	4,106.38
3/31/2019	MM Citizens Community	20033645	20.88
3/31/2019	MM Farmers & Merchants	310818	7,149.60
3/31/2019	MM Farmers & Merchants ICS	310818	9,451.22
3/31/2019	MM First Business Bank	7017-03210	2.92
3/31/2019	MM Horicon Retirement	1424497	0.14
3/31/2019	MM Ripon Horicon Bank	831744	0.66
3/31/2019	MM Horicon	690224	126.14
3/31/2019	MM Horicon	690195	13.61
TOTAL MONEY MARKET INTEREST			\$20,918.09

Date	Institution	Account #	Amount
4/30/2019	MM Horicon	1000002366	42.66
4/30/2019	MM LGIP	Account #1	4,489.05
4/30/2019	MM Farmers & Merchants	310818	7,894.10
4/30/2019	MM Farmers & Merchants ICS	310818	9,165.39
4/30/2019	MM Horicon Retirement	1424497	0.15
4/30/2019	MM Ripon Horicon Bank	831744	0.65
4/30/2019	MM Horicon	690224	20.39
4/30/2019	MM Horicon	690195	11.28
TOTAL MONEY MARKET INTEREST			\$21,623.67
4/30/2019	CD Fortifi CD	8631292	5,022.97
TOTAL CERTIFICATE OF DEPOSIT INTEREST			\$5,022.97

Date	Institution	Account #	Amount
5/31/2019	MM Horicon	1000002366	39.75
5/31/2019	MM LGIP	Account #1	4,848.27
5/31/2019	MM Farmers & Merchants	310818	6,345.92
5/31/2019	MM Farmers & Merchants ICS	310818	9,490.78
5/31/2019	MM Horicon Retirement	1424497	0.16
5/31/2019	MM Ripon Horicon Bank	831744	0.66
5/31/2019	MM Horicon	690224	7.43
5/31/2019	MM Horicon	690195	9.82
TOTAL MONEY MARKET INTEREST			\$20,742.79

Date	Institution	Account #	Amount
6/30/2019	MM Horicon	1000002366	36.68
6/30/2019	MM LGIP	Account #1	4,784.91
6/30/2019	MM Farmers & Merchants	310818	3,080.90
6/30/2019	MM Farmers & Merchants ICS	310818	9,203.63
6/30/2019	MM Horicon Retirement	1424497	0.15
6/30/2019	MM Ripon Horicon Bank	831744	0.64
6/30/2019	MM Horicon	690224	20.19
6/30/2019	MM Horicon	690195	9.68
TOTAL MONEY MARKET INTEREST			\$17,136.78

6/28/2019	CD Fortifi CD	1022383856	5,807.94
6/28/2019	CD Citizens Community	40035669	950.10
TOTAL CERTIFICATE OF DEPOSIT INTEREST			\$6,758.04

SALES TAX Q1/2 VS Q3/4

