



GREEN LAKE COUNTY

571 County Road A, Green Lake, WI 54941

Original Post Date: 10/17/19

Amended* Post Date: 10/18/19

The following documents are included in the packet for the Finance Committee on October 23, 2019:

- 1) *Amended Agenda
- 2) Minutes from 09/25/19, 10/10/19 & 10/15/19
- 3) *Resolution Relating to Green Lake County Investment Policy
(information on the Investment Policy added)
- 4) Resolution Relating to 2020 Budget and 2019 Property Tax Levy
- 5) Treasurer's Monthly Report



GREEN LAKE COUNTY OFFICE OF THE COUNTY CLERK

Elizabeth Otto
County Clerk

Office: 920-294-4005
FAX: 920-294-4009

Finance Committee Meeting Notice

Date: October 23, 2019 Time: 5:30PM

***The Green Lake County Government Center, County Board Room
571 County Road A, Green Lake WI***

Amended AGENDA*

**Committee
Members**

*Harley Reabe, Chair
Larry Jenkins, Vice-Chair
Robert Lyon
Dennis Mulder
Brian Floeter
Elizabeth Otto, Secretary*

1. Call to Order
2. Certification of Open Meeting Law
3. Pledge of Allegiance
4. Minutes: 09/25/19, *10/10/19 and *10/15/19
5. Public Comments (3 Min. Limit)
6. Resolution
 - Resolution Relating to Green Lake County Investment Policy
 - Relating to 2020 Budget and 2019 Property Tax Levy
7. Treasurer's Monthly Report
 - Tax Collection Update
 - September Financial Reports
 - Sales Tax Update
8. In Rem Update
9. TREDC Revolving Loan Fund Update
10. Budget Review
11. Supervisor/Lay People Monthly Claims
12. Committee Discussion
13. Future Meeting Dates: Regular Meeting 11/27/2019
14. Future Agenda items for action & discussion:
15. Adjourn

Kindly arrange to be present, if unable to do so, please notify our office.
Sincerely,
Elizabeth Otto, County Clerk

Please note: Meeting area is accessible to the physically disabled. Anyone planning to attend who needs visual or audio assistance, should contact the County Clerk's Office, 294-4005, not later than 3 days before date of the meeting.

FINANCE COMMITTEE
September 25, 2019

The meeting of the Finance Committee was called to order by Vice Chair Larry Jenkins at 5:30 PM on Wednesday, September 25, 2019, in the Green Lake County Board Room. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present: Larry Jenkins Absent: Harley Reabe
 Robert Lyon Brian Floeter
 Dennis Mulder

Other County

Employees Present: Liz Otto, County Clerk Cathy Schmit, County Administrator
 Becky Pence, Hwy Admin. Asst Dawn Klockow, Corporation Counsel
 Kayla Yonke, HHS Financial Manager Barry Mashuda, Hwy Commissioner
 Sheriff Mark Podoll Jason Jerome, HHS Director
 Gary Podoll, Emer Mgmt Director

MINUTES

Motion/second (Lyon/Mulder) to approve the minutes of the August 28, 2019 meeting with no additions or corrections. Motion carried with no negative vote.

PUBLIC COMMENTS – none

RESOLUTIONS

- **Cooperation Agreement for CDBG Program**

County Clerk Liz Otto explained the resolution is required to continue participating in the Community Development Block Grant program which is a region of 9 counties joined in a cooperative agreement to provide housing funds.

Motion/second (Mulder/Lyon) to approve the resolution and forward to County Board. Discussion held. Motion carried with no negative vote.

TREASURER'S MONTHLY REPORT

- **Tax Collection Update**
- **August Financial Reports**
- **Sales Tax Update**

The committee discussed the written report submitted by Treasurer Amanda Toney.

IN REM UPDATE

Corporation Counsel Dawn Klockow explained where the county is currently at in the in rem process which is replacing the tax deed process.

DISCUSSION AND UPDATE ON 2020 BUDGET

County Administrator Cathy Schmit stated the 2020 budget numbers are all entered but she is waiting on confirmation of the health insurance figures. A special Finance meeting is scheduled for October 10, 2019 to approve the preliminary budget for publication.

BUDGET REVIEW

Revenues and expenses for August 2019 were reviewed and discussed.

CREDIT CARD REQUESTS

- **Coroner**

Motion/second (Lyon/Mulder) to approve the credit card request for Coroner John Willett with a limit of \$1,000. Motion carried with no negative vote.

BUDGET ADJUSTMENTS

- **UW-Extension – Carryover**

Request to transfer \$92.27 out of the carryover donation account and move to Fair Promotions to purchase a crown and sash.

Motion/second (Lyon/Jenkins) to approve budget adjustment. Motion carried with no negative vote.

- **Emergency Management – Hazmat Equipment Grant**

Adjust revenue and expense accounts by \$7,476.00 for a new state Hazmat Equipment grant.

Motion/second (Lyon/Mulder) to approve budget adjustment. Motion carried with no negative vote.

LINE ITEM TRANSFERS - none

SUPERVISOR'S/LAY PEOPLE MONTHLY CLAIMS

Supervisor's claims: \$3,700.21

Lay people: \$1,775.72

Motion/second (Mulder/Lyon) to approve supervisor and lay people claims. All ayes. Motion carried.

COMMITTEE DISCUSSION

- **Future meeting dates: Special Meeting – October 10, 2019 @ 5:00 PM, Regular meeting – October 23, 2019 @ 5:30 PM**
- **Future agenda items for action & discussion:**

ADJOURNMENT

Motion/second (Mulder/Jenkins) to adjourn the meeting at 5:57 pm.

Submitted by,



Liz Otto
County Clerk

FINANCE COMMITTEE
October 10, 2019

The special meeting of the Finance Committee was called to order by Chair Harley Reabe at 5:00 PM on Thursday, October 10, 2019, in the Green Lake County Board Room. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present: Harley Reabe
Larry Jenkins
Robert Lyon
Brian Floeter
Dennis Mulder

Other County

Employees Present: Liz Otto, County Clerk
Becky Pence, Hwy Admin. Assst
Kayla Yonke, HHS Financial Manager
Sheriff Mark Podoll
Nicole Geschke, HR Coordinator
Cathy Schmit, County Administrator
Dawn Klockow, Corporation Counsel
Barry Mashuda, Hwy Commissioner
Jason Jerome, HHS Director

RESOLUTIONS

- **Modify Health Insurance Plan Design and Update Personnel Policies and Procedures**

Motion/second (Mulder/Jenkins) to approve the fiscal note on the resolution and forward to Personnel and County Board.

Discussion held. County Administrator Cathy Schmit explained the resolution and the fiscal impact of the options available. *Motion/second (Floeter/Jenkins)* to suspend the rules and allow public comment. All ayes. Motion carried with no negative vote. Tracy Soda, Green Lake County retiree; Sheriff Mark Podoll, and Denice Oft, Sheriff's Office Clerk; all spoke in regard to the proposed changes to the health insurance for 2020. Corporation Counsel Dawn Klockow explained the committee's responsibility and options regarding the resolution. Administrator Schmit was directed to distribute a survey to employees to get their opinion on the options and to provide the committee with additional plan options including implementing deductibles and/or copays. This will be reviewed at a special Finance meeting set for October 15, 2019 prior to the County Board meeting.

Vote taken on motion/second to approve – Motion failed with no affirmative vote.

AWARD OF CONTRACT FOR GREEN LAKE COUNTY GOVERNMENT CENTER VESTIBULE REMODEL

County Administrator Cathy Schmit informed the committee that a bid was received from Samuels Group for the vestibule remodel in the amount of \$90,740 which is under the budgeted amount of \$113,125. The Property & Insurance Committee approved an amount of \$84,740. Samuels Group has agreed to the changes and the lower bid.

Motion/second (Lyon/Mulder) to approve the contract. Discussion held. Motion carried with no negative vote.

APPROVE 2020 BUDGET FOR PUBLICATION

County Administrator Cathy Schmit explained the remaining process to approve the 2020 budget and provided the committee with the proposed publication notice.

Motion/second (Floeter/Lyon) to approve the 2020 budget for publication. Motion carried with no negative vote.

COMMITTEE DISCUSSION

- **Future meeting dates:** Special meeting – October 15, 2019 @ 4:30 PM, Regular meeting – October 23, 2019 @ 5:00 PM
- **Future agenda items for action & discussion:**

ADJOURNMENT

Chair Reabe adjourned the meeting at 6:12 PM.

Submitted by,


Liz Otto
County Clerk

FINANCE COMMITTEE
October 15, 2019

The special meeting of the Finance Committee was called to order by Chair Harley Reabe at 4:30 PM on Tuesday, October 15, 2019, in the Green Lake County Board Room. The requirements of the open meeting law were certified as being met. The Pledge of Allegiance was recited.

Present: Harley Reabe
Larry Jenkins
Robert Lyon
Brian Floeter (4:41)
Dennis Mulder

Other County
Employees Present: Liz Otto, County Clerk Cathy Schmit, County Administrator
Dawn Klockow, Corporation Counsel Various County Board supervisors
Various county employees

RESOLUTIONS

- **Modify Health Insurance Plan Design and Update Personnel Policies and Procedures**

Motion/second (Mulder/Jenkins) to approve the fiscal note on the resolution and forward to County Board. County Administrator Cathy Schmit explained the employee survey results regarding the various proposed changes to the health insurance for 2020. Discussion held.

Voice vote on motion/second to approve the fiscal note – Ayes – 3, Nays – 2 (Lyon, Floeter). Motion carried.

COMMITTEE DISCUSSION

- **Future meeting dates: Regular meeting – October 23, 2019 @ 5:00 PM**
- **Future agenda items for action & discussion:**

ADJOURNMENT

Chair Reabe adjourned the meeting at 4:53 PM.

Submitted by,

Liz Otto
County Clerk

RESOLUTION NUMBER -2019

RESOLUTION RELATING TO GREEN LAKE COUNTY INVESTMENT POLICY

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting on this 12 day of November 2019, does resolve as follows:

- 1 **WHEREAS**, the Finance Committee is required by Ordinance 9-33 (5) to supervise the
- 2 investment of all County funds and direct the Treasurer in regard to investments.

- 3 **WHEREAS**, the Finance Committee has reviewed the Green Lake County Investment
- 4 Policy and proposes the policy be updated to reflect statutory changes and to provide
- 5 guidance to the County Treasurer

- 6 **NOW THEREFORE BE IT RESOLVED**, that the attached Green Lake County
- 7 Investment Policy is hereby adopted.

- 8 Majority vote is needed to pass.

Roll Call on Resolution No. -2019

Submitted by Finance Committee:

Ayes , Nays , Absent , Abstain

Passed and Adopted/Rejected this 12th day of November, 2019.

Harley Reabe, Chair

Larry Jenkins, Vice-chair

County Board Chairman

Robert Lyon

ATTEST: County Clerk
Approve as to Form:

Brian Floeter

Corporation Counsel

Dennis Mulder

GREEN LAKE COUNTY INVESTMENT POLICY

A. INTRODUCTION

The timely deposit and investment of public funds is an important and integral part of any cash management program.

Acceptance and approval of this ~~statement~~ Investment Policy is intended for the use and guidance of the designated official with investment authority.

This ~~policy~~ Investment Policy shall be reviewed annually by the Finance Committee, and the necessary resolution to modify the existing ~~ordinance~~ Investment Policy shall be presented to the County Board for its action.

B. STATEMENT OF PURPOSE

The purpose of this ~~investment~~ Investment policy ~~Policy~~ is to establish guidelines for investments which are broad enough to allow the ~~investment officer~~ designated official to function properly within the parameters of responsibility and authority. It is also intended to be specific enough to establish a prudent set of basic procedures to assure that investment assets are adequately safeguarded. It assures that the fundamental principles concerning any investment program involving public moneys has four basic ingredients: legality, safety, liquidity & yield.

C. OVERALL RESPONSIBILITY FOR CASH MANAGEMENT AND INVESTMENT

Effective cash management involves controlling cash from the time it is received until it is disbursed. It requires the availability of accurate information on a timely basis. One person shall be delegated the day-to-day responsibility for the overall financial operation to determine cash availability and needs.

- 1) **AUTHORITY.** Pursuant to ~~S59.07(101)~~ §59.62(1) Wis. Stats., the authority to invest and re-invest money of the County, to sell or exchange securities so purchased and to provide for the safekeeping of such securities is delegated to the County Treasurer. The County Treasurer shall be bonded in an amount sufficient to cover possible loss.
- 2) **INVESTMENT.** The County Treasurer may purchase securities which are permissible investments from money in his/her custody which is not required for the immediate needs of the County as he/she deems wise and expedient. The investment activity of Wisconsin public funds is governed by ~~Section 66.04~~ §66.0603(1m) ~~and other sections of the Wisconsin Statutes.~~ as follows:

(a) "Any county, ~~city, village, town, school district, drainage district, vocational, technical and adult education district or other governing board as defined by S34.02(4)~~ . . . may invest any of its funds not immediately needed in

1. Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in this state.
 2. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
 3. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of this state.
 - 3m. Bonds issued by a local exposition district under subch. II of ch. 229.
 - 3p. Bonds issued by a local professional baseball park district created under subch. III of ch. 229.
 - 3q. Bonds issued by a local professional football stadium district created under subch. IV of ch. 229.
 - 3s. Bonds issued by the University of Wisconsin Hospitals and Clinics Authority.
 - 3t. Bonds issued by a local cultural arts district under subch. V of ch. 229.
 - 3u. Bonds issued by the Wisconsin Aerospace Authority.
 4. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or 2nd highest rating category assigned by Standard & Poor's corporation, Moody's investors service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
 5. Securities of an open-end management investment company or investment trust, if the investment company or investment trust does not charge a sales load, if the investment company or investment trust is registered under the investment company act of 1940, 15 USC 80a-1 to 80a-64, and if the portfolio of the investment company or investment trust is limited to the following:
 - a. Bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government.
 - b. Bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government.
 - c. Repurchase agreements that are fully collateralized by bonds or securities under subd. 5. a. or b.
- ~~(a) time deposits in any bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state, such time deposits maturing in not more than two years, or~~
- ~~(b) in bonds or securities issued or guaranteed as to principal and interest of the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government, or~~

~~(e) in bonds or securities of any county, city, drainage district, village, town or school district of this state, or~~
~~in the local government pooled investment fund or the local government trust investment fund."~~
~~Certificate of Deposits purchased through the Certificate of Deposit Account Registry Service (CDARS)~~

3) **REPORTING.** The County Treasurer shall ~~consult monthly~~ consult with the ~~standing~~ Finance Committee regarding ~~such all~~ investments ~~each month the Finance Committee meets.~~

The County Treasurer shall communicate with financial institutions and ~~avail himself/herself~~ be informed of other financial information on current or pending market conditions in making ~~his a~~ decision on rates and maturities as well as the securities to be purchased. In making all investment decisions, the County Treasurer shall endeavor to obtain the highest rate of interest offered unless ~~he deems such the~~ offer ~~to is~~ be contrary to the overall investment objectives of the County.

34) **REDEMPTION.** The County Treasurer shall periodically redeem the securities in which County money has been invested pursuant to sub (2) so that the proceeds may be applied to the purpose for which the original purchase money was designated or placed in the County Treasury.

45) **DEPOSITS.** The Horicon Bank located in the City of Green Lake, Green Lake County, Wisconsin, shall be the working bank for Green Lake County.

D. ACCOUNTS AND RECORDS

~~It shall be the responsibility of the~~ The designated investment officer ~~County Treasurer,~~ in consultation with the Finance ~~committee~~ Committee, ~~to shall~~ establish sufficient records and accounts to:

- 1) detail each investment as to purchase date, cost, maturity date and yield;
- 2) provide ~~any all~~ necessary internal controls; ~~and-~~
- 3) ~~keep any other~~ all records that may be required to accurately reflect all investment transactions.

Last reviewed by Finance Committee on: October 23, 2019

E. COLLATERALIZATION OF FUNDS

With the passage of 1985 Wisconsin Act 25, effective August-July 1, 1985, ~~there is no longer the the State does not~~ overall guarantee ~~of public deposits funds by the State held in public depositories~~. In effect Act 25 abolished the state deposit guarantee fund. ~~The State~~ will continue to pledge general purpose revenues under Wis. Stats., ~~20.124(1)(a), §20.144(1)(a) and §34.08~~ for the payment of losses of public deposits until the balance of the appropriation is exhausted, however, no payment for a loss in excess of \$400,000.00 for any one public depositor in any individual public depository will be made. F.D.I.C. insured deposits up to \$250,000.00 making a public depositor protected for a total of \$650,000.00 for deposits in any one institution.

~~Chapter 34.07 as amended Wis. Stat §34.07~~ provides that “A surety bond or other security, including an irrevocable letter of credit issued by a federal home loan bank, state bank, national bank, federal or state savings bank, federal or state credit union, or federal or state savings and loan association, may be required of or given by any public depository for any public deposits that exceed the amount of deposit insurance provided by an agency of the United States and the coverage provided under s. 34.08 (2).” ~~a surety bond or other security may be required of a given public depository for any public deposit that exceeds the \$400,000.00 amount guaranteed by the State.~~ Green Lake County will require this collateral for any deposit that exceeds the \$650,000.00 guaranteed by the State under Wis. Stat. §34.08 and the F.D.I.C.

Certificates of Deposits or any other time deposits shall be fully secured by obligations of the United State Government or its agencies if the principal and interest payments are guaranteed by the United States. Such securities shall be delivered to the County. The market value of the collateral shall at all times equal or exceed the principal amount of the certificate of deposit. Value of the collateral shall be monitored weekly. Market value shall near the bid or closing price of the security as quoted in the Wall Street Journal or other recognized pricing source. The investing officer shall be authorized to sign for agreements with the Custodial Bank or the receipt for any pledged securities.

F. REPORTS

The County Treasurer as investment officer shall report monthly to the Finance Committee the average daily investment and the average yield obtained on all funds so deposited. In addition, this report shall be made available to the full County Board.

Last reviewed by Finance Committee on: October 23, 2019

RESOLUTION NUMBER ____-2019

Relating to 2020 Budget and 2019 Property Tax Levy

1 The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly
2 assembled at its annual meeting begun on the 12th day of November 2019, does resolve
3 as follows:

4
5 **WHEREAS**, the several departments of Green Lake County Government have prepared
6 estimates of revenues and expenditures for their respective departments for 2020 in
7 coordination with their governing committees; and

8
9 **WHEREAS**, the County Administrator has reviewed each of these estimates in detail and
10 made such adjustments as deemed necessary and appropriate; and

11
12 **WHEREAS**, the County Administrator along with the Finance Committee of the County
13 Board of Supervisors has reviewed each of these estimates in detail and made such
14 additional adjustments as deemed necessary and appropriate.

15
16 **NOW, THEREFORE, BE IT RESOLVED**, that the attached budget for Green Lake County
17 for 2020 be adopted; and

18
19 **BE IT FURTHER RESOLVED**, that the allowable unused levy from previous years in the
20 amount of \$0 be included in the full property tax levy below; and

21
22 **BE IT FURTHER RESOLVED**, that a property tax of \$15,224,942 be apportioned among
23 the sixteen (16) municipalities in accordance with ratios provided by the Wisconsin
24 Department of Revenue.

Majority vote is needed to pass.

Roll Call on Resolution No. ____-2019

Submitted by Finance Committee:

Ayes , Nays , Absent , Abstain

Harley Reabe, Chair

Passed and Adopted/Rejected this 12th
day of November 2019.

Larry Jenkins

County Board Chairman

Robert Lyon

ATTEST: County Clerk

Dennis Mulder

Approve as to Form: Corporation Counsel

Brian Floeter



GREEN LAKE COUNTY

OFFICE OF THE COUNTY TREASURER

Amanda R. Toney
Treasurer and Real Property Lister

Office: 920-294-4018
FAX: 920-294-4009

October 15, 2019

Memo to Finance Committee:

The September sales tax deposit was \$106,728.23.

The boat launch deposits are starting to slow down for the year. Total boat launch fees collected as of September 30, 2019 are \$54,183.68. This figure is \$14,821.80 ahead of the September 30, 2018 figure.

TAX COLLECTION UPDATE:

There is nothing new to report on the 2018 tax collection since we issued all of the certificates in September. Now it is simply a waiting game for these taxes to be paid.

I have the annual Treasurer-Clerk Fall Meeting scheduled for November 14, 2019 at 9:00a.m. in the UW-Extension Training Room. We have four new municipal clerks this year so we are going to focus a good section of the training on what forms we need them to fill out, where they can find them, how to fill them out and the date that we need them back to us. This will also serve as a good refresher for those seasoned clerks.

We will then switch our focus to the tax collection timeline. We do a hybrid approach to this training since some of the Treasurer's still collect the first installment on their own. We will collect first installment taxes for the same 10 municipalities. If any finance committee member would like to attend this training, you are more than welcome.

IN-REM UPDATE f/k/a TAX DEED UPDATE

Below is a synopsis on the current parcels in the In-Rem process

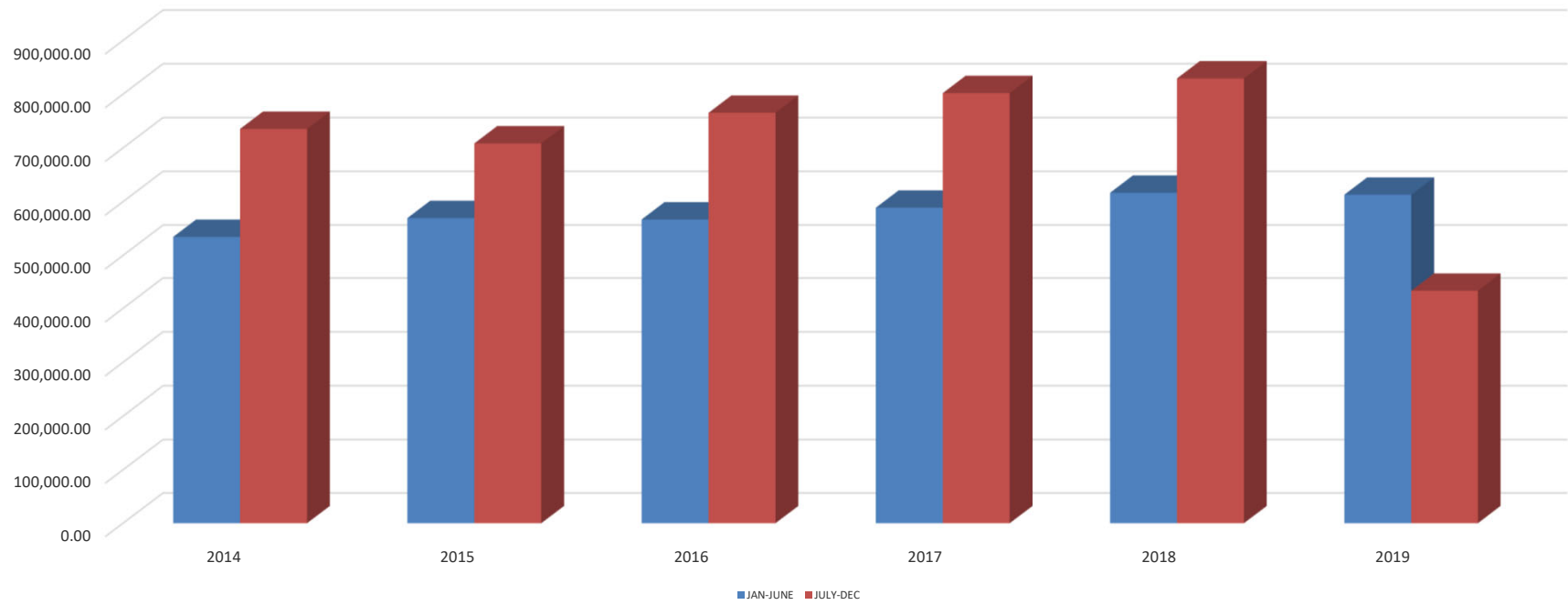
	Owners	Parcels
2014	5	6
2015	17	20

Payments on the 2015 balances have been slowly coming in. The redemption date for these properties is November 14, 2019. This is the date we are telling these property owners as the absolute last day to pay the 2014 and 2015 balances in full. The next important date is January 6, 2020. This date is our hearing date for the remaining properties.

Per the October 2019 credit card statement, we have a balance of 1,510,447 credit card points and have earned an additional 35,485 this statement. This calculates to \$15,459.32.

Respectfully submitted,
Amanda R. Toney

SALES TAX Q1/2 VS Q3/4



GREEN LAKE COUNTY TREASURER'S REPORT

SEPTEMBER 2019

CASH BALANCE: 08-30-2019 **475,492.85**

RECEIPTS:

General:	1,355,847.89
Redemption Tax - Principle:	79,879.59
Redemption Tax - Interest	10,648.68
Redemption Tax - Penalty	5,324.34
Postponed & Delinquent Tax - Principle:	0.00
Postponed & Delinquent Tax - Interest:	0.00
Postponed & Delinquent Tax - Penalty	0.00
Sales Tax Deposit from State	106,728.23
Transfer from Farmers & Merchants	350,000.00
Transfer from Farmers & Merchants	300,000.00
Transfer from LGIP	450.00

TOTAL RECEIPTS: 2,208,878.73 **2,684,371.58**

DISBURSEMENTS:

General Maintenance:	973,987.10
Direct Deposit Payroll	538,028.96
DHHS Deposit to LGIP	273,535.45
Payroll deductions and taxes	310,627.22
Sales Tax Money Transfer to LGIP	182,104.04
Bank fees (Security Token and RDC)	58.00
Real Estate Transfer Fees	26,373.12
Transfer to Flex/HRA account	3,754.91
Monthly Boat Launch Charges	176.30
Bond Payment on Justice Center	150,878.75

TOTAL DISBURSEMENTS: 2,459,523.85

TREASURER'S CASH BALANCE: 09/30/19 **224,847.73**

BANK RECONCILIATION

Green Lake Horicon Bank-Checking:	690195	550,120.56
Green Lake Horicon Bank - Money Market:	690224	<u>224,556.69</u>

TOTAL 774,677.25

Less Outstanding Checks 549,829.52

Available Bank Balance 224,847.73

CASH BALANCE	224,847.73
TREASURER'S CASH	224,847.73
DIFFERENCE	0.00

GREEN LAKE COUNTY TREASURER'S REPORT

SEPTEMBER 2019

RECONCILIATION OF RECEIPTS & DEPOSITS

Cash in Office	August 31, 2019	0.00
Total Receipts	SEPTEMBER 2019	<u>0.00</u>
SUB TOTAL		0.00
Less Deposits for Month:		<u>0.00</u>
Cash in Office	9/30/2019	0.00

PROOF OF OUTSTANDING CHECKS

Outstanding Checks	August 31, 2019	467,271.31
Total Disbursements	SEPTEMBER 2019	2,459,523.85
SUB TOTAL		<u>2,926,795.16</u>
Less Checks Cashed by Bank		1,605,310.02
DHHS Deposit to LGIP		273,535.45
Payroll deductions and taxes		161,148.17
Sales Tax transfer to LGIP		182,104.04
Bank fees (Security Token and RDC)		58.00
Transfer to Flex/HRA account		3,754.91
Monthly Boat Launch Charges		176.30
Bond Payment on Justice Center		150,878.75

Outstanding Checks **9/30/2019** **549,829.52**

2019 INTEREST REVENUE
(PROJECTED BUDGET: \$153,000.00)

1/31/19 Money Markets	January Interest	\$15,635.90
1/31/19 Certificate of Deposits	January Interest	\$5,091.78
2/28/19 Money Markets	February Interest	\$14,286.58
2/28/19 Certificate of Deposits	February Interest	\$0.00
3/31/19 Money Markets	March Interest	\$20,918.09
3/31/19 Certificate of Deposits	March Interest	\$0.00
4/30/19 Money Markets	April Interest	\$21,623.67
4/30/19 Certificate of Deposits	April Interest	\$5,022.97
5/31/19 Money Markets	May Interest	\$20,742.79
5/31/19 Certificate of Deposits	May Interest	\$0.00
6/30/19 Money Markets	June Interest	\$17,136.78
6/30/19 Certificate of Deposits	June Interest	\$6,758.04
7/31/19 Money Markets	July Interest	\$21,001.22
7/31/19 Certificate of Deposits	July Interest	\$6,016.23
8/31/19 Money Markets	August Interest	\$26,009.38
8/31/19 Certificate of Deposits	August Interest	\$21,321.65
9/30/19 Money Markets	September Interest	\$20,461.46
9/30/19 Certificate of Deposits	September Interest	\$24,519.93
10/31/19 Money Markets	October Interest	
10/31/19 Certificate of Deposits	October Interest	
11/30/19 Money Markets	November Interest	
11/30/19 Certificate of Deposits	November Interest	
12/31/19 Money Markets	December Interest	
12/31/19 Certificate of Deposits	December Interest	
TOTAL		<u>\$246,546.47</u>

HORICON BANK ACCOUNTS

Balance as of 09/30/19

Flex/HRA Checking Account #2395	\$11,440.49
Flex/HRA Money Market Account #2366	\$234,890.76
Gelhar Escrow Account #8674	\$34,792.48

GREEN LAKE COUNTY TREASURER'S REPORT

INVESTMENTS SEPTEMBER 2019

LOCAL GOVERNMENT INVESTMENT POOL

#824000

Date		Account #01
08/31/19	Balance L.G.I.P.	3,063,812.71
09/05/19	DCF Sparc Pmt	9,311.19
09/18/19	DCF Sparc Pmt	262,812.94
09/26/19	DCF Sparc Pmt	1,089.00
09/26/19	Transfer to Horicon Bank	-450,000.00
09/27/19	DCF Sparc Pmt	322.32
09/30/19	Interest	5,568.24
09/30/19	Balance L.G.I.P.	\$2,892,916.40

Date Started INSTITUTIONS

			PRINCIPLE	YIELD RATE	DUE DATE	
12/01/17	Farmers & Merchants Bank CD**	25 month	#704462	2,034,641.53	1.75%	01/01/20
03/27/19	First Business Bank	12 month	702092899	52,750.25	2.80%	03/27/20
04/18/19	Fortifi Bank**	12 month	#1022506303	1,000,000.00	2.10%	04/16/20
03/28/19	Citizens Community Federal	13 month	40035669	165,493.01	2.35%	04/28/20
07/03/19	First Business Bank	12 month	#702123499	502,187.44	2.60%	07/03/20
09/26/19	Farmers & Merchants Bank CD**(CDARS)	12 month	#1023046241	1,022,437.88	1.98033%	09/24/20
04/20/11	Farmers & Merchants Bank**	Money Market	310818	3,442,896.86	1.75%	
09/26/18	Farmers & Merchants Bank (ICS)	Money Market	310818	4,510,343.66	2.00%	
11/01/15	Horicon Retirement	Money Market	1424497	17.12	0.50%	
08/05/13	Ripon Horicon Bank	Money Market	831744	5,219.39	0.15%	
TOTAL				\$12,735,987.14		

** Collateralized Investment

SALES TAX

	2019 PRINCIPLE	2019 INTEREST	TOTAL SALES TAX	Retailer Collection Period
BALANCE 12/31/18			2,098,615.27	
01/31/19	103,170.65	13,164.07	116,334.72	October, 2018
02/28/19	109,509.43	3,362.75	112,872.18	November, 2018
03/31/19	119,075.76	2,293.76	121,369.52	December, 2018
04/30/19	85,550.74	2,413.38	87,964.12	January, 2019
05/31/19	76,224.82	2,623.16	78,847.98	February, 2019
06/30/19	118,471.32	2,730.85	121,202.17	March, 2019
07/31/19	104,210.27	3,009.86	107,220.13	April, 2019
08/31/19	143,859.66	2,994.69	146,854.35	May, 2019
09/30/19	182,104.04	2,962.46	185,066.50	June, 2019
			0.00	
			0.00	
			0.00	
TOTAL COLLECTED IN 2019	1,042,176.69	35,554.98	\$3,176,346.94	
TOTAL 2019 LOAN PAYMENTS			996,511.25	
BALANCE OF SALES TAX FUNDS			\$2,179,835.69	

SALES TAX INVESTMENTS

Institution	C.D. #	Term	Principle Invested	Int. Rate	Due Date
9/30/2019 LGIP Sales Tax Account #09			1,670,235.69		
Associated Bank	2911684252	12 months	509,600.00	2.60%	1/25/2020
Total Funds Held in Trust			\$2,179,835.69		

2019 LOAN PAYMENT HISTORY

PAYMENT DATE	LOAN PAYMENT AMOUNT		TOTAL	
03/01/19	845,632.50	Withdrawn from LGIP Acct on 2/28/19	845,632.50	Justice Center Loan Payment-DTC
09/01/19	150,878.75	Withdrawn from LGIP Acct on 8/31/19	150,878.75	Justice Center Loan Payment-DTC
			\$996,511.25	Total Paid on Loan in 2019

SEPTEMBER 2019

EFFECTIVE INTEREST RATES - OVERALL

<u>INSTITUTION</u>	<u>AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>RATE</u>
L.G.I.P.	4,568,588.69		2.18%
Farmers & Merchants Bank CD**	2,034,641.53	#704462	1.75%
First Business Bank	52,750.25	702092899.00	2.80%
Fortifi Bank**	1,000,000.00	#1022506303	2.10%
Citizens Community Federal	165,493.01	40035669.00	2.35%
First Business Bank	502,187.44	#702123499	2.60%
Farmers & Merchants Bank CD**(CDARS)	1,022,437.88	#1023046241	1.98%
Farmers & Merchants Bank**	3,442,896.86	310818	1.75%
Farmers & Merchants Bank (ICS)	4,510,343.66	310818	2.00%
Horicon Retirement	17.12	1424497	0.50%
Ripon Horicon Bank	5,219.39	831744	0.15%
Horicon Bank	<u>224,556.69</u>	690224	<u>0.05%</u>
	17,529,132.52	Average APY	1.68%
<u>TOTAL INVESTED</u>	<u>17,299,339.32</u>	Average Investment APY	<u>2.19%</u>

<u>MONTHLY</u>	<u>AVERAGE</u>
January 2019	1.29%
February 2019	1.29%
March 2019	1.79%
April 2019	1.80%
May 2019	1.79%
June 2019	1.79%
July 2019	1.82%
August 2019	1.70%
September 2019	1.68%
October 2019	
November 2019	
December 2019	

Date	Institution	Account #	Amount
1/31/2019	MM Horicon	1000002366	49.15
1/31/2019	MM LGIP	Account #1	3,843.39
1/31/2019	MM Citizens Community	20033645	34.71
1/31/2019	MM Farmers & Merchants	310818	2,209.15
1/31/2019	MM Farmers & Merchants ICS	310818	9,412.96
1/31/2019	MM First Business Bank	7017-03210	1.16
1/31/2019	MM Horicon Retirement	1424497	0.15
1/31/2019	MM Ripon Horicon Bank	831744	0.66
1/31/2019	MM Horicon	690224	66.76
1/31/2019	MM Horicon	690195	17.81
TOTAL MONEY MARKET INTEREST			\$15,635.90
1/25/2019	CD Fortifi CD	8631292	5,091.78

TOTAL CERTIFICATE OF DEPOSIT INTEREST \$5,091.78

Date	Institution	Account #	Amount
2/28/2019	MM Horicon	1000002366	42.75
2/28/2019	MM LGIP	Account #1	3,503.35
2/28/2019	MM Citizens Community	20033645	31.36
2/28/2019	MM Farmers & Merchants	310818	1,999.60
2/28/2019	MM Farmers & Merchants ICS	310818	8,519.24
2/28/2019	MM First Business Bank	7017-03210	1.06
2/28/2019	MM Horicon Retirement	1424497	0.22
2/28/2019	MM Ripon Horicon Bank	831744	0.60
2/28/2019	MM Horicon	690224	178.76
2/28/2019	MM Horicon	690195	9.64
TOTAL MONEY MARKET INTEREST			\$14,286.58

Date	Institution	Account #	Amount
3/31/2019	MM Horicon	1000002366	46.54
3/31/2019	MM LGIP	Account #1	4,106.38
3/31/2019	MM Citizens Community	20033645	20.88
3/31/2019	MM Farmers & Merchants	310818	7,149.60
3/31/2019	MM Farmers & Merchants ICS	310818	9,451.22
3/31/2019	MM First Business Bank	7017-03210	2.92
3/31/2019	MM Horicon Retirement	1424497	0.14
3/31/2019	MM Ripon Horicon Bank	831744	0.66
3/31/2019	MM Horicon	690224	126.14
3/31/2019	MM Horicon	690195	13.61
TOTAL MONEY MARKET INTEREST			\$20,918.09

Date	Institution	Account #	Amount
4/30/2019	MM Horicon	1000002366	42.66
4/30/2019	MM LGIP	Account #1	4,489.05
4/30/2019	MM Farmers & Merchants	310818	7,894.10
4/30/2019	MM Farmers & Merchants ICS	310818	9,165.39
4/30/2019	MM Horicon Retirement	1424497	0.15
4/30/2019	MM Ripon Horicon Bank	831744	0.65
4/30/2019	MM Horicon	690224	20.39
4/30/2019	MM Horicon	690195	11.28
TOTAL MONEY MARKET INTEREST			\$21,623.67

4/30/2019 CD Fortifi CD 8631292 5,022.97
TOTAL CERTIFICATE OF DEPOSIT INTEREST \$5,022.97

Date	Institution	Account #	Amount
5/31/2019	MM Horicon	1000002366	39.75
5/31/2019	MM LGIP	Account #1	4,848.27
5/31/2019	MM Farmers & Merchants	310818	6,345.92
5/31/2019	MM Farmers & Merchants ICS	310818	9,490.78
5/31/2019	MM Horicon Retirement	1424497	0.16
5/31/2019	MM Ripon Horicon Bank	831744	0.66
5/31/2019	MM Horicon	690224	7.43
5/31/2019	MM Horicon	690195	9.82
TOTAL MONEY MARKET INTEREST			\$20,742.79

Date	Institution	Account #	Amount
6/30/2019	MM Horicon	1000002366	36.68
6/30/2019	MM LGIP	Account #1	4,784.91
6/30/2019	MM Farmers & Merchants	310818	3,080.90
6/30/2019	MM Farmers & Merchants ICS	310818	9,203.63
6/30/2019	MM Horicon Retirement	1424497	0.15
6/30/2019	MM Ripon Horicon Bank	831744	0.64
6/30/2019	MM Horicon	690224	20.19
6/30/2019	MM Horicon	690195	9.68
TOTAL MONEY MARKET INTEREST			\$17,136.78

CD Fortifi CD 1022383856 5,807.94
 6/28/2019 CD Citizens Community 40035669 950.10
TOTAL CERTIFICATE OF DEPOSIT INTEREST \$6,758.04

Date	Institution	Account #	Amount
7/31/2019	MM Horicon	1000002366	35.81
7/31/2019	MM LGIP	Account #1	5,827.11
7/31/2019	MM Farmers & Merchants	310818	5,544.02
7/31/2019	MM Farmers & Merchants ICS	310818	9,530.52
7/31/2019	MM Horicon Retirement	1424497	0.15
7/31/2019	MM Ripon Horicon Bank	831744	0.67
7/31/2019	MM Horicon	690224	53.00
7/31/2019	MM Horicon	690195	9.94
TOTAL MONEY MARKET INTEREST			\$21,001.22

7/31/2019 CD Fortifi Bank 1022689408 1,793.82
 7/31/2019 CD Fortifi Bank 8631292 4,222.41
TOTAL CERTIFICATE OF DEPOSIT INTEREST \$6,016.23

Date	Institution	Account #	Amount
8/31/2019	MM Horicon	1000002366	33.86
8/31/2019	MM LGIP	Account #1	5,628.13
8/31/2019	MM Farmers & Merchants	310818	11,509.80
8/31/2019	MM Farmers & Merchants ICS	310818	8,718.13
8/31/2019	MM Horicon Retirement	1424497	0.15
8/31/2019	MM Ripon Horicon Bank	831744	0.66
8/31/2019	MM Horicon	690224	108.68
8/31/2019	MM Horicon	690195	9.97
TOTAL MONEY MARKET INTEREST			\$26,009.38

8/3/2019 CD First Business Bank 702123499 1,092.52
 8/11/2019 CD Fortifi Bank 1022785245 1,797.02
 8/20/2019 CD Associated Bank 2911850242 10,664.99
 8/20/2019 CD Horicon Bank 79629 7,767.12
TOTAL CERTIFICATE OF DEPOSIT INTEREST \$21,321.65

Date	Institution	Account #	Amount
9/30/2019	MM Horicon	1000002366	30.66
9/30/2019	MM LGIP	Account #1	5,568.24
9/30/2019	MM Farmers & Merchants	310818	6,724.54
9/30/2019	MM Farmers & Merchants ICS	310818	8,117.08
9/30/2019	MM Horicon Retirement	1424497	0.66
9/30/2019	MM Ripon Horicon Bank	831744	0.65
9/30/2019	MM Horicon	690224	8.59
9/30/2019	MM Horicon	690195	11.04
TOTAL MONEY MARKET INTEREST			\$20,461.46

9/2/2019 CD First Business Bank 702123499 1,094.92
 9/26/2019 CD Farmers & Merchants Bank 1022785245 22,437.88
 9/30/2019 CD CCF Bank 2911850242 987.13
TOTAL CERTIFICATE OF DEPOSIT INTEREST \$24,519.93